DR. BRIAN L. MAHER, COMMISSIONER



TEL 402.471.2295 FAX 402.471.0117







Date: October 13, 2023

What: Public school districts in Nebraska are required to advertise for construction, remodeling, or repair of building projects that involve costs in excess of one hundred thousand dollars per their board policies and accept or reject bids pursuant to State Statute 73-101. State Statute 73-106 directs the State Board of Education to adjust the dollar amount every fifth year beginning in July 2020 by the cumulative percentage change in the Consumer Price Index for All Urban Consumers as published by the Federal Bureau of Labor Statistics for the five-year period preceding the adjustment date.

NDE calculated the amount of inflation per the Federal Bureau of Labor Statistics for the period of June 2015 to June 2020 to be a little more than eight percent. Per 73-106 the inflation adjusted bidding requirement can be increased by nine thousand dollars.

Board Approved Updated Amount: \$109,000 (effective December 2020).

Next inflation update is scheduled for June 2025.