## How to Figure Salaries and Benefits

- 1. Take the total salary of the employee and the total benefits of the employee.
- 2. Add them together.
- 3. Then divide that amount by the total grant \$'s for salary and benefits to see what percentage can be paid.
- 4. Then adjust it up or down depending on how far off the totals are.
- 5. Here's an example:
  - a. Pretend example: Total salary is \$63,011, Total benefits is \$29,822. Total is \$92,833.
  - b. Total Grant allocations for salary and benefits is \$43,138.
  - c. Divide \$43,138 by \$92,833 = 46%. 46% of \$63,011 (salary) is \$28,985. 46% of benefits is \$13,718 for a total of \$42,703.
  - d. The amount on the grant was \$43,138. Take that minus the \$42,703 it's off \$435. Split the difference and add about \$235 to the salary and \$200 to the benefits so it would still be between 46-47% for a total of \$29220 for salary and \$13,918 for benefits to total \$43,138.



How to Figure Salaries and Benefits Spreadsheet