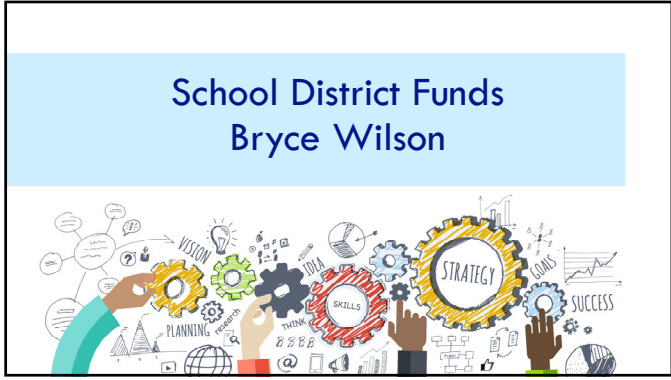




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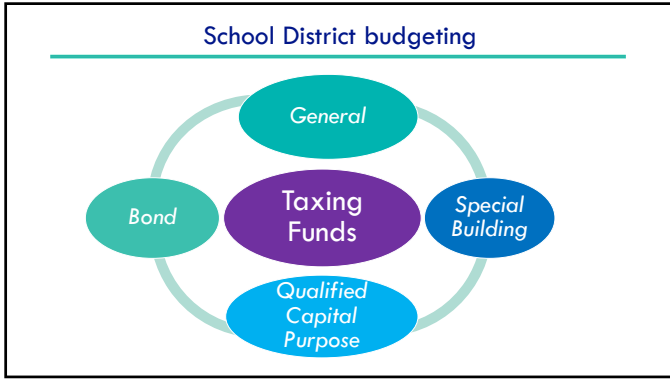
2

CLASSIFICATION OF FUNDS

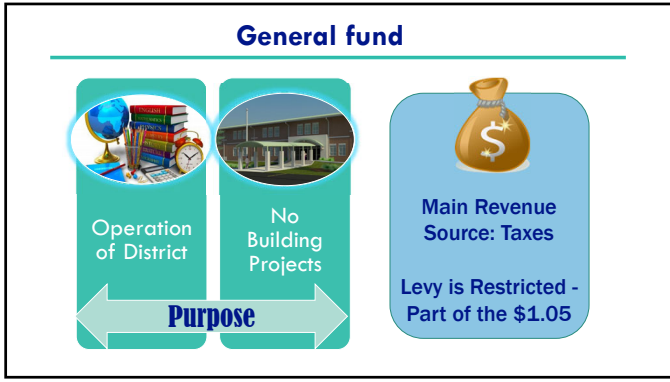
❖ This information may be found on the Nebraska Department of Education's website:

- Rule 2:
https://www.education.ne.gov/wp-content/uploads/2017/10/Clean_Rule2_2021.pdf
- Accounting Structure & Users' Manual:
 School District
https://www.education.ne.gov/wp-content/uploads/2023/05/2223DistrictUsersManual_May2023.pdf
 ESU's
https://www.education.ne.gov/wp-content/uploads/2023/03/2223ESUUsersManual_March2023.pdf

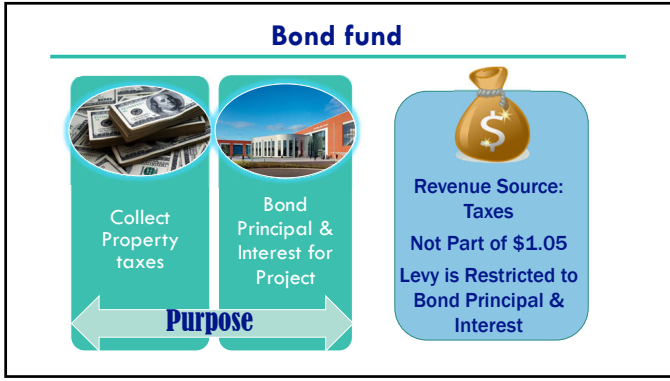
3



4




5




6


Qualified Capital Purpose Undertaking Fund



Accessibility Barriers
Life Safety Codes



Mold Abatement & Removal
Asbestos Removal




Revenue Source:
Taxes
Local Board Approval to Issue Bonds
Not Part of \$1.05
3¢ / 5.2¢


Purpose

7


Special Building Fund



New Building Projects,
Purchase Sites & Buildings



Purchase Furnishings for
New Facilities



Revenue Source:
Taxes
Levy is Restricted
14¢ (*17.5¢)
Part of the \$1.05

Improvement of Site Purpose

8

Taxing funds


Tax proceeds must be spent for the purposes for which they were originally collected.

Building projects cannot be paid out of the General Fund.


Interfund Loans can be made between Taxing Funds
**One Exception – General can be used for Bond payment in a shortfall situation.*

9

Depreciation fund




Spread out Capital Outlay Costs



School Buses
Computers
Textbooks

REPLACEMENT Purpose




Revenue Source:
General Fund
Transfers


Restricted by
Allowable Reserves
Limit

10

Employee benefit fund




Reserve General Fund Money for Benefit of District Employees



Early Retirements
Unemployment Compensation
Deductibles

Purpose




Revenue Source:
General Fund
Transfers


Restricted by
Allowable Reserves
Limit

11

Contingency fund




Uninsured Losses by District



Legal Fees for Defense against Public Losses

Purpose




Revenue Source:
General Fund
Transfers


Budgeted Expenditures limited to 5% of Total General Fund Budget

12


Activities fund




District Extra-Curricular Activities & Student Organizations



Oversight of Financial Transactions for Student Activities




Purpose




Revenue Source:
Organization & Activity Fundraisers.
General Fund Transfers

13


School Nutrition fund




Financial Activities of all Nutrition Programs




Staff Salaries, Food/Supplies, Kitchen Equipment, Contractors



Purpose




Revenue Source:
Lunch Sales, Federal & State Reimbursement, General Fund Transfers.




14


Cooperative fund




Shared Teacher or Administrator, Program Between Two or More Districts



ONLY used by District Serving as **Fiscal Agent** to Pay Shared Expense



Purpose




Revenue Source:
Payments from other participating political subdivisions


General Fund Transfers by District serving as Fiscal Agent.

15


Student Fee fund



Record Transactions Fee-Based Programs



Extra-Curricular Activities, Post-Secondary Education, Summer/Night School
(No Other Allowable Uses)



Revenue Source: Fees Collected by Each Category.
Not Funded by Tax Revenue

Purpose

16

Budget Planning 101

Enrollment Option

Michelle Cartwright



17

Budget Information & Tools Available on FOS Website

Budgeting (School District)

Budget Factors Certification

- 2023/24 School Year
- Prior to 2023/24

2023/24 Budget/LC-2 Forms & Related Materials

- School District Budget Form & Instructions (from the Auditor of Public Accounts website)
- LC-2 (Postal)
- LC-2 Instructions
- Budget Test
- Budget Timeline (revised 06/2023)
- Expenditure Exclusions Requiring State Board Approval
 - Expenditure Exclusion Requests Approved by the State Board
 - June 3, 2023
- Filing Deadlines for Expenditure Exclusion
- Special Grant Fund List
- Template Letters for Expenditure Exclusions
 - 2022/23 Early Childhood Education/SpEd Grants Exclusion for 2023/24
 - Retirement Contribution Increase Exclusion
 - Voluntary Termination Exclusion

<https://www.education.ne.gov/fos/budgeting-school-district/>

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Budget Information & Tools Available on FOS Website

Webinars
 School Finance & Budget Webinar
 Wednesday, June 28, 2023 (9:30 a.m. to 12:00 p.m. CST)

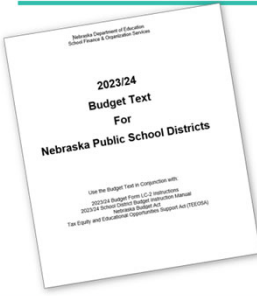
Information on the budget process and State Aid.

- [Presentation](#)
- [Slides](#)
- Recording Link - <https://youtu.be/1M-zL9oK0k>

<https://www.education.ne.gov/fos/webinars/>

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Budget Text – NDE Document

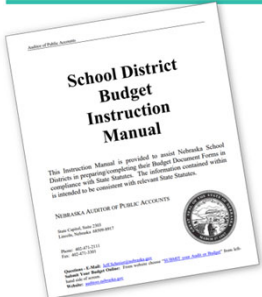


- Explanation of budgeting terms
- Reviews
 - Taxing funds and allowed levies
 - Accessing unused Budget Authority
 - Levy and Expenditure Exclusions
 - Procedure for holding special elections for a levy override and/or to exceed Budget Authority
 - Template examples

<https://www.education.ne.gov/fos/budgeting-school-district/>

20

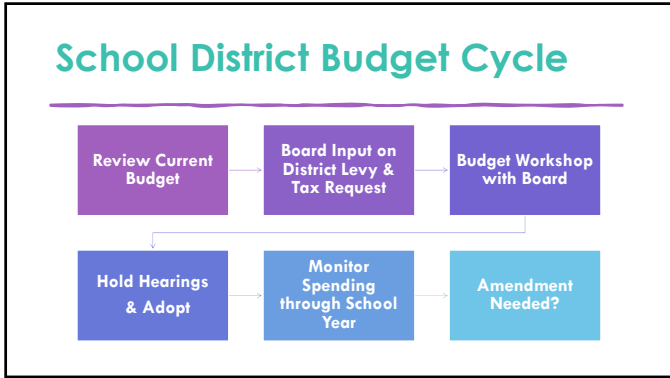
Budget Document Instruction Manual – APA



- Instruction Manual for completing the District Budget Document Forms
- In-depth statute references
- Reviews Legislative changes

https://auditors.nebraska.gov/Budget_Info/82022-2023/2022-2023_Budget_Forms_and_Info.html

21



22

Preparing District Budget

No Standard Method

- Evaluate District Needs & Limitations
 - Know Board goals
 - Build in percentage and/or actual totals
 - Review prior year budget and audit
 - Certified Budget Authority
 - Property Tax Authority
 - Cash Flow planning
- Budget to a Specific Levy
 - Board may determine maximum levy
 - New Bonds/Building projects included
- Seek guidance from out-going supt, NCSA mentor, and NDE
- Review **Budget Text** and **APA Instruction Manual** for latest budget & statute updates, detailed help, etc.

23

General Fund Disbursements

Consider In Your Planning

- Salaries & Benefits
- Instructional Materials – Tech needs
- Building/Grounds Maintenance
- Pupil Transportation
- SPED Instruction/Transportation (plan for the unplanned)
- Pupil Support
- Staff Support
- Support to Other Funds

24

Total Allowable Reserves

Budgeting tool to help with cash flow

Not cash in the bank

Info entered in budget worksheets auto populates and calculates in LC-2, total cannot exceed allowable amount

Reference: See Budget Text – Allowable Reserve Limitation for more info

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Calculation of Total Allowable Reserves

Allowable Reserve Percentage is based on District's ADM

General Fund Budget	\$5,000,000
Allowable Reserve Percentage	45%
Total Allowable Reserves	\$ 2,250,000

Reference: See Budget Text – Allowable Reserve Limitation for more info

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Budget Document Form – UPDATED Basic Data Input

Please Complete the **Basic Data Input** - it will put information consistently throughout budget form.

State of Nebraska | County of _____ | District of _____

City of _____ | School District of _____

Year of Budget: _____ | Fiscal Year: _____

City Manager: _____ | School District Superintendent: _____

City Clerk: _____ | School District Clerk: _____

City Auditor: _____ | School District Auditor: _____

City Engineer: _____ | School District Engineer: _____

City Planner: _____ | School District Planner: _____

City Attorney: _____ | School District Attorney: _____

City Treasurer: _____ | School District Treasurer: _____

City Assessor: _____ | School District Assessor: _____

City Health Officer: _____ | School District Health Officer: _____

City Police Chief: _____ | School District Police Chief: _____

City Fire Chief: _____ | School District Fire Chief: _____

City Public Works Director: _____ | School District Public Works Director: _____

City Parks and Recreation Director: _____ | School District Parks and Recreation Director: _____

City Economic Development Director: _____ | School District Economic Development Director: _____

City Information Technology Director: _____ | School District Information Technology Director: _____

City Human Resources Director: _____ | School District Human Resources Director: _____

City Social Services Director: _____ | School District Social Services Director: _____

City Public Safety Director: _____ | School District Public Safety Director: _____

City Community Development Director: _____ | School District Community Development Director: _____

City Cultural Arts Director: _____ | School District Cultural Arts Director: _____

City Senior Services Director: _____ | School District Senior Services Director: _____

City Intergovernmental Affairs Director: _____ | School District Intergovernmental Affairs Director: _____

City Public Works Director: _____ | School District Public Works Director: _____

City Parks and Recreation Director: _____ | School District Parks and Recreation Director: _____

City Economic Development Director: _____ | School District Economic Development Director: _____

City Information Technology Director: _____ | School District Information Technology Director: _____

City Human Resources Director: _____ | School District Human Resources Director: _____

City Social Services Director: _____ | School District Social Services Director: _____

City Public Safety Director: _____ | School District Public Safety Director: _____

City Community Development Director: _____ | School District Community Development Director: _____

City Cultural Arts Director: _____ | School District Cultural Arts Director: _____

City Senior Services Director: _____ | School District Senior Services Director: _____


City Intergovernmental Affairs Director: _____ | School District Intergovernmental Affairs Director: _____

- New line added excluding principle & interest on bonds
- Enter estimated valuations, then update with certified
- Filters information to other worksheets

https://auditors.nebraska.gov/Budget_Info.html

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Calculations – For Fun...



How to Calculate Levy?
 (Total Tax Request ÷ Assessed Valuation) x 100 = Levy
 (\$4,389,899 ÷ \$443,000,000) x 100 = .990948


How Much Will My Levy Generate in Property Taxes?
 (Levy x Valuation) ÷ 100 = Property Tax Request
 (.990948 x \$443,000,000) = \$4,389,899

Additional 1¢ in Levy Generates Additional Property Taxes
 Move **decimal** 4 spaces to the left on district valuation
 \$443,000,000, valuation = \$44,300 additional pennies!

40

End of CURRENT Year Budget Reminders


- Review current budgets to avoid overspending and/or to see if an amendment is needed
- If spending authority remains in General Fund, may want to transfer to other funds:
 - ✓ Depreciation Fund
 - ✓ Employee Benefit Fund
 - ✓ School Nutrition Fund
 - ✓ Activity Fund
- Unspent General Fund budgeted authority will increase 2023/24 Beginning General Fund Cash Balance





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
Need to Amend the Current Year's Budget?

- Must amend if any fund exceeds total budget of disbursements & transfers out
- Should be amended prior to exceeding budget
- Hearing by August 30th
- Total Requirements must equal Total Resources available
- Property Tax request cannot change if Tax Levy has been set

 Refinancing bonds to get a lower interest rate?

 Summer building projects costing more than expected?

 Lunch & Activities Funds are frequently amended in the summer

 Now is the time to review year-to-date spending on all funds.

<https://www.education.ne.gov/fos/process-for-amending-a-budget/> or Budget Text pg. 16

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Amending the Budget for LC-2

- LC-2 must be revised if these funds are amended:
- General Fund
 - Depreciation Fund
 - Employee Benefit Fund Cash Reserve
- Make sure Allowable Reserves have not been exceeded
- Run through LC-2 before Board Approves
- Must contact NDE to unlock LC-2

<https://www.education.ne.gov/fos/process-for-amending-a-budget/>

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Amending the Budget - Recap

- Fund(s) must be amended before being overspent
- LC-2 may need to be amended
- Hearing Notice To Amend
 - Budget as originally adopted
 - Proposed amended budget
 - Rationale for amending
 - Include statement "Will not impact the tax request for the current year"
- Submit documentation to:
 - State Auditor
 - County Clerks
 - NDE
- Documents required:
 - Proof of Publication
 - Board Minutes
 - Page 2 of Budget Document

<https://www.education.ne.gov/fos/process-for-amending-a-budget/>

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Enrollment Option Program

<https://www.education.ne.gov/fos/enrollment-option-application-instructions-faqs/>

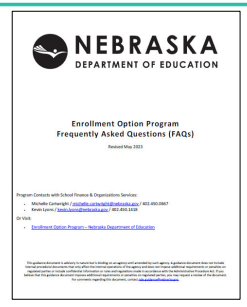
45

Enrollment Option Application

- Application revised every May
- Only K – 12
- Districts retain application until student graduates or reaches age 21
- Deadlines state where the application goes first
 - By March 15th – Option District
 - After March 15th – Resident to waive deadline
- Final copy to Resident District timely

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Enrollment Option FAQ's



- Exceptions to the "one and done"
- Option Student treated as a Resident Student
- Free Lunch/Transportation
- Etc....
- Spanish version available
- Program Contacts:
 - Michelle Cartwright
 - michelle.cartwright@nebraska.gov / 402.450.0867
 - Kevin Lyons
 - kevin.lyons@nebraska.gov / 402.450.1418

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Budget Levy, Spending Exclusions & LC2

Stephanie DeGroot



48

General Fund Exclusions – Allow for Additional Budget Authority

Levy Exclusions

- Allows districts to levy more than the \$1.05 levy limit
- Found on Budget Document Forms, Schedule B
- No State Board Approval needed

Expenditure Exclusions

- Allows districts to spend more than their Certified Budget authority
- Found on Budget Document Forms, Schedule A
- Most need State Board Approval

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**General Fund Expenditure Exclusions
State Board Approval Is Not Required:**

- **Special Education Budget**
 - Includes SPED Transportation & SPED related student services (21XXs, excludes 219X's)
- **Special Grant Funds**
 - Found in LC-2 (Sec B, line B-110)

60+ programs pre-approved each year by State Board, commonly used program:

2023/24 Section B: General Fund Budget of Disbursements & Transfers and General Budget Authority		
2023/24 General Fund Budget of Disbursements & Transfers	B-100	56,955,976
2023/24 Special Grant Funds	B-110	40,000
2023/24 Special Education Budget of Disbursements & Transfers	B-108	247,200
2023/24 General Fund List Exclusions	B-106	0
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140	57,643,176
2023/24 Unused Budget Authority	B-105	3

50

Supplemental Grants on the Special Grant List.

- **Appear at bottom of Special Grant Fund List with**
- **Need State Board Approval**
- ***Email requests to Stephanie**
- ***Include name, amount, & purpose**
- Insurance Settlements
- Inter-fund Loans
- Reimbursements for Wards of the Court
- Repayments to County Governments for Previous Overpayments
- Short Term Borrowing
- Grants from City or County Government
- Grants from Corporations, Foundations, or Other Private Interests

51

+
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○ **Early Childhood Education Grant & New Elementary Site**

Early Childhood Pre-populated on LC-2

- Need State Board Approval
- Remains in the base for calculation of future budget authority

New Elementary Attendance Site(s)

- Exclusion is for costs related to first year of operation
- Must qualify for State Aid Elementary Site Allowance
- Salaries, Utilities, Bldg. Maint.

52

+
•

○ **Repairs to Infrastructure**

**Damage by a Natural Disaster*

**Must be declared a disaster by Governor or FEMA*

** Flooding*

** Tornadoes*

** Wildfires*

53

Distance Education Courses

** To qualify, a district must be providing distance education course through ESU Coordinating Council to other schools*

** Exclusion is the amount received as payment from another school*

54

Available Templates

- * Found on FOS Website
- * Calculate for you

2022/23 Budget/LC-2 Forms & Related Materials

- School District Budget Form & Instructions (from the Auditor of Public Accounts website)
- LC2 Portal
- LC-2 Instructions
- Budget Text
- Budget Timeline
- Special Grant Fund List
- Expenditure Exclusions Requiring State Board Approval
- Filing Deadlines for Expenditure Exclusion
- Template Letters for Expenditure Exclusions
 - Retirement Contribution Increase Exclusion
 - Voluntary Termination Exclusion
 - 2021/22 Early Childhood Education Grants Exclusion for 2022/23

<https://www.education.ne.gov/fos/budgeting-school-district/>

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Requesting State Board Approval

Exclusion templates available on FOS website

- Calculate for you

Send requests to NDE via email
Stephanie.degroot@nebraska.gov

- Provide details of the grant request
 - Name and purpose of grant
 - Amount of grant
- Use templates provided on FOS Website
- Include District Agency ID
- Round all amounts
- Email in pdf format
- Timeline to request State Board Approval on FOS website
- Approval is posted on website within 5 working days after meeting

May include in budget planning before State Board Approval is posted.

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LC-2 Lid Computation Form

- Located in the NDE Portal
 - Need new Activation Code each year
- Instructions found on FOS website
- New Section D – Property Tax Authority
- Budget Form (excel format)
 - Upload to LC2, it will auto populate
- New Superintendent this year?
 - Register in NDE Portal
- Need help with NDE Portal?
 - Call 888-285-0556 or ADVISERHelp@nebraskacloud.org

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LC-2 Purpose

- Confirms your budget is in compliance and does not exceed spending limitations
- Error messages appear if limitations are exceeded
- Special Grant Funds (B-110)
- Calculates Unused Budget Authority (B-150) *Goal is \$0
- District approves after budget is adopted *Copies sent to APA & County
- Required docs for NDE are submitted through LC2

2023/24 Section A: General Fund Budget of Expenditures & Transfers and Unused Budget Authority

2023/24 General Fund Budget of Expenditures & Transfers	\$ 0.00
2023/24 Special Grant Funds	\$ 0.00
2023/24 General Education Budget of Expenditures & Transfers	\$ 0.00
2023/24 General Fund of Expenditures	\$ 0.00
Total Adjusted General Fund Budget of Expenditures & Transfers	\$ 0.00
2023/24 Unused Budget Authority	\$ 36,238,278

*Update the LC2 System Budget data any time a change is made to your School District Budget Spreadsheet.

Total Unused Budget Authority

2023/24 Total Unused Budget Authority	\$ 36,238,278
2023/24 General Fund Expenditures Growth	\$ 0.00
Adjusted Unused Budget Authority	\$ 36,238,278
2023/24 Unused Budget Authority	\$ 36,238,278
Total Unused Budget Authority	\$ 36,238,278

(Enter amount only, follow school fiscal year)

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LC-2 Access Unused Budget Authority

2023/24 Section A: Calculation of Total Allowable Budget Authority

Certified Budget Authority	A-101	35,966,981
Access to Prior Year's Unused Budget Authority <small>(Maximum Amount: \$701,795)</small>	A-355	701,795
Total Adjusted Budget Authority	A-381	36,668,776
Total Allowable Budget Authority	A-780	36,668,776

- Amount listed is lesser of:
 - 2% of the prior year's adjusted General fund expenditures or
 - The prior year's total unused budget authority

Provides Additional Budget Authority for 2023/24

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LC-2 Additional Budget Authority

Additional Budget Authority Approved by Patron

Did you hold a successful special election for additional BUDGET Authority?
(Not a levy override)

B-180 Yes No

List the Total Budget Authority INCREASE approved by the voters in the special election

B-310

63

Levy Override

Levy Override Approved by Patron	
Did you hold a successful election of your patrons for a levy override that applies to the current year?	B-400 <input checked="" type="radio"/> Yes <input type="radio"/> No
Total property tax levy approved by the Patrons in excess of the Statutory Levy Limit of \$1.05	B-401 1.25
Number of years the Levy Override will be in effect:	B-440 5
What was the first year this Levy Override was in effect? (format answer as yyyy/yy)	B-460 2023/24
What year will this Levy Override will expire? (format answer as yyyy/yy)	B-480 2027/28

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LC-2 New Section D – Property Tax Authority

Levy Override Approved by Patron	
Did you hold a successful election of your patrons for a levy override that applies to the current year?	B-400 <input checked="" type="radio"/> Yes <input type="radio"/> No
Certified Assessed Valuation	D-470 0
2023/24 Section D: Property Tax Request Authority	
2023/24 Property Tax Request Authority	D-110 4012890.92
Did 75% of the School Board approve to exceed the Certified Property Tax Request Authority?	D-120 <input checked="" type="radio"/> Yes <input type="radio"/> No
Was a successful election of the patrons held to exceed the Property Tax Request Authority?	D-130 <input checked="" type="radio"/> Yes <input type="radio"/> No
Additional Property Tax Authority due to successful levy override (Calculation of B-400 multiplied by Certified Assessed Valuation listed above)	D-170 0
Total Property Tax Authority Allowed	D-180 4,012,890.92
2023/24 Property Tax Request General Fund	D-210 0
2023/24 Property Tax Request Special Building Fund	D-220 53,109,293.00
2023/24 Total Property Tax Request	D-230 53,109,293.00
2023/24 Unused Property Tax Request Authority	D-240 48,096,402.08
Total Property Tax Reduced as a result of increased DPED & Foundation Aid	D-250 0

***Certified Assessed Valuation & Property Tax Request Authority will prepopulate from Budget does**
***If YES on additional authority – amount will prepopulate**
***D-180 will show your Total Amount Allowed**

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LC-2 Tips & Tricks

- Upload an **excel format** of your budget into the LC2
- Remember to **recalculate & save often**
- Goal for Unused Budget Authority is **zero**
- **Unlimited uploads** to check status of limitations
- Remember to **save** Special Grant Funds list **before** returning to the LC2
- Don't forget to **upload docs in PDF** format after District Approval

66

LC-2 Error Messages

LC-2 Cannot be submitted with error messages!

- Access to Prior Year's Unused Budget Authority Exceeded
- Budget Authority Exceeded
- Allowable Reserves Exceeded
- Levy Info/Dates Don't Match
- Property Tax Authority Exceeded

67

Budgeting Checklist

Confirm	Expenditure Exclusions sent in?
LC2	Use LC2 while working on your budget
Verify	Is the Budget within spending & levy limits?
Match	Does the LC-2 & Budget match?
Notify	Is a Joint Public Hearing required? Notify by Sept. 4th
Confirm	Does hearing notice match the budget does?
Publish	Publish Hearing Notice – 4 days before hearing

68

Budgeting Checklist

Confirm	Confirm Hearing Notices were published in newspaper.
Reserve	Reserve adequate time for public comment at budget hearing
Approve	Approve LC-2 after board adopts budget
Submit	Submit budget docs to NDE, APA, Clerks – by Sept 30th
Submit	Submit Tax Resolution to County – by Oct 15th
Confirm	Make sure County sets your Tax Request correctly? No changes after November 5th

69


Submitting Budget Documents to NDE via LC-2

- After Budget is adopted, click “District Approval”
- LC-2 Upload Feature appears after clicking “District Approval”
- Review Checklist, pdf listed items
 - Upload as **single PDF only**
 - Do not mail in documents to NDE
- Confirmation email will be sent to you:
 - District Approval
 - PDF documents are uploaded
 - NDE approves LC-2 and budget docs

70

Pupil Transportation

- Awesome job on Pupil Transportation Collection!!!
- ELDT – New training available through Nebraska Safety Center
- Don't forget all pupil transportation drivers need to two-hour refresher course



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Email Exclusion Requests To:
stephanie.degroot@nebraska.gov

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**TEEOSA 101
STATE AID CALCULATION**

Kevin Lyons

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*Lump-Sum Payment for
2022/23 Positive Prior Year Correction*

Equal to or Greater than \$1,000

- *On or before July 15* - NDE notifies district
- **Must respond by August 15**
- *On or before September 15* - District notification of board approval

Less than \$1,000

- NDE makes payment without application

74

Statement of Change in School District Boundaries due to Annexation by a City or Village

Forms available upon request

Kevin Lyons
Director of School Finance
kevin.lyons@nebraska.gov
402-450-1418

Forms Due: AUGUST 20

75

School Finance Data Review

- **ADVISER**
 - Average Daily Membership (ADM)
 - Fall Membership (October 1st)
 - Option In/Out
 - Contracted Students
 - Qualified Early Childhood
 - Limited English Proficient (LEP)


76


Consolidated Data Collections (CDC)


- Days in Session/Instructional Program Hours (completed June 30)
- Pupil Transportation Report (completed June 30)
- Superintendent Pay Transparency Act (on or before August 1)
- The following collections are Due 10-15-2023
 - Summer School Student Unit (Due 10-15-23)
 - Assessed Valuation and Levies
 - Estimated Expenditures for Poverty and LEP
 - PK Instructional Program Hours/K Program
 - Elementary Site Allowance
 - Two-Year New School Adjustment Application
 - Student Growth Adjustment

77

Superintendency Pay Transparency Act

 **Timeline required by statute:**

 **On or before August 1:** Submit entire approved contract (pdf) on Portal

 **September 30:** Schedule D submitted with district budget

 **October 1:** Withholding state & local funds started for schools not submitting superintendent contract through NDE Portal (CDC)

78

What is TEEOSA?

Tax
Equity and
Educational
Opportunities
Support
Act

Statute that **defines** State Aid


Creates the **basic concept** for the present state aid formula

Equalization Aid and Foundation Aid – **largest components** of State Aid

Complex matrix of formulas


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TEEOSA AID PROCESS



CERTIFICATION

- Calculated in the spring for following year
- Statute v. Actual
- Reason for push back
- Suppose to be open ended formula
- Difficult during budget years
- Difficult with RIF deadlines



RECALCULATION

- Recalculated in the fall for the current year
- Update the formula
- Creates prior year correction

← CALCULATED TWICE PER YEAR →

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TEEOSA Document

Nebraska Department of Education: School Finance & Organization Services

Tax Equity and Educational Opportunities Support Act (TEEOSA)
Certification of 2023/24 State Aid

This Document Contains:
2023/24 TEEOSA Component Chart
Section I.
2023/24 State Aid Component Descriptions & Concept Summary
Section II.
2023/24 State Aid Calculation Codes & Data Sources
June 9, 2023

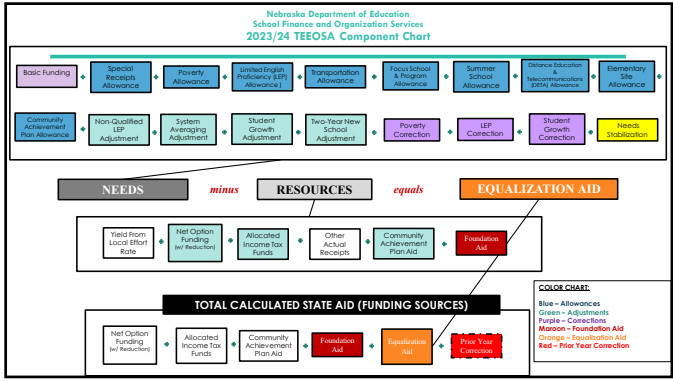
Decodes
the components of
Equalization Aid

Resource
for more detailed
information

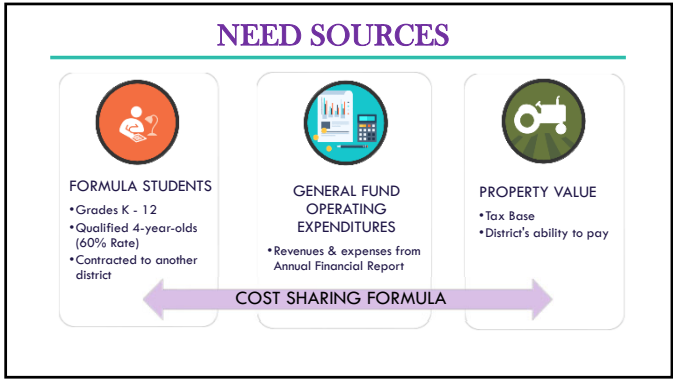
Available
on NDE's website

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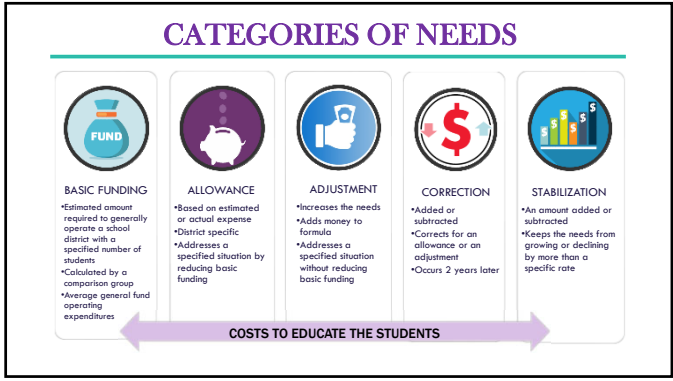
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NEED & ADJUSTMENTS

2021/22 ADJUSTMENTS

Adds Money to the Formula For....

- ✓ Student Growth
- ✓ Two-Year New School
- ✓ System Averaging

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NEED & CORRECTIONS

- **OCCURS...**Two years after the district receives the allowance. Compares the estimated to what occurred.
- **WHY.....**Aligns the funding with when the expenditure or student growth is expected.

Poverty & Limited English Proficiency Corrections







- Subtract any excess allowance received
- Penalized if plan requirement are not met
- LEP – Disqualified for current Year; minimum spending requirement are not met

Student Growth Correction

- An amount added or subtracted
- Aligns with actual student growth

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COMPONENTS OF RESOURCES

 <p>YIELD FROM LOCAL EFFORT RATE</p> <ul style="list-style-type: none"> • Property tax capacity • Local Effort rate – hypothetical tax rate • Applies to tax rate to valuations 	 <p>NET OPTION FUNDING</p> <ul style="list-style-type: none"> • Provides funding for the additional students being educated • Enrollment Option Program 	 <p>ALLOCATED INCOME TAX</p> <ul style="list-style-type: none"> • Distributes a percentage of individual income taxes back to the school district 	 <p>OTHER ACTUAL RECEIPTS</p> <ul style="list-style-type: none"> • Thrift district sales tax • Fees/License Fees • Tuition • Interest • Special Education • State Wards • Motor vehicles • Non-Categorical Federal Funds 	 <p>COMMUNITY ACHIEVEMENT PLAN AID</p> <ul style="list-style-type: none"> • Aid for cooperative programs in the Learning Community • Sharing of administrative and instructional staff for approval and accreditation requirements 	 <p>FOUNDATION AID</p> <ul style="list-style-type: none"> • School District's Formula Student's multiplied by \$1500
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← REVENUE SOURCES →

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COMMON QUESTIONS

Why does our school district receive very little state aid?

Possibly a non-equalized district

- Do not receive equalization aid
- Resources are greater than your needs
- Equalization Aid is largest component of TEEOSA Aid
- Property rich = less support from the state

We are finally having more districts move back into equalization although slowly.

- Decreased valuations
- Decreased enrollment

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COMMON QUESTIONS

I'm a non-equalized district
....does TEEOSA aid matter?

2023/24 TEEOSA Aid Certification
64 Equalized Districts
180 Non-Equalized Districts

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COMMON QUESTIONS

Does my general fund levy rate have any effect on TEEOSA aid?

No, general fund levy rate does not affect TEEOSA aid.


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COMMON QUESTIONS

Can districts maximize their financial situation?

- Understand the components of formula need
- Code revenues and expenses correctly
- Look at the whole picture when determining where to code expenses
- Submit verified data by the due dates


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School Finance and Organizational Services
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Federal Grant Information



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Federal Grants		
ESSA Consolidated Grant		Disbursement Code
Title I – A	Provides support for educationally disadvantaged students	6200
Title I – D	Neglected and Delinquent	6230
Title II – A	Professional Development or Class Size Reduction	6310
Title III – EL	English Language Learners	6925
Title III – IE	Immigrant Education	6926
Title IV – A	Student Support and Academic Achievement (well-rounded, safe and healthy, & effective use of technology) disbursement	6969

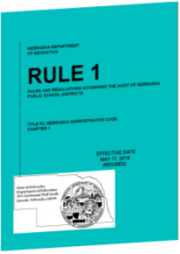
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Additional Federal Grants		
Grant	Description	Disbursement Code
SFI Grant (Support For Improvement)	Buildings identified as CSI (Continuous School Improvement)	6212
RLIS	Rural and low-income school	6330
SRSA (REAP)	Small Rural School Achievement Program	6992
Competitive Grants		
McKinney-Vento	Districts that have identified at least 20 students experiencing homelessness	6991
Stronger Connections Grant	Title IV Safe & Healthy Uses (no construction) Due 8/23/2023 – Ends 9/30/2026	6424

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COVID-Related Federal Grants			
Grant	Type of Grant	End Date	Disbursement Code
CRRSA – ESSER II	Formula Based All districts	Ends 9/30/2023	6997
ARP – ESSER III	Formula Based All districts	Ends 9/30/2024	6998
ARP-HCY I (Homeless Children and Youth)	Competitive Grant Select districts	Ends 9/30/2025	6993
ARP-HCY II (Homeless Children and Youth)	Formula Based Grant Select districts	Ends 9/30/2025	6994

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Audit Requirement

- State Statute §79-1089 requires that a public accountant or a certified public accountant annually examine all financial records maintained by school districts.
- Important part of Nebraska's Transparency and Accountability Program.

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Audit Requirements

-  Average Daily Membership must be audited by your independent auditors. Template available for auditors.
-  School District must have individual capable of overseeing financial statement preparation otherwise: Must hire acct firm to prepare f/s that is different from the firm that audits the f/s.

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Superintendent Pay Transparency Act -- Budget Schedule D

Timeline required by statute:

- At least 3 days *before* meeting, publish/post for returning Supt:
 - Meeting notice detailing current costs and estimated future costs
 - Proposed contract or amendments to contract (pdf)
- Within 2 days *after* board approval, publish/post for new Supt:
 - Entire approved contract (pdf)
 - Meeting Notice

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Mileage Reimbursement Rates

\$0.655 per mile Effective July 1, 2022

Regular Resident District Students:
\$1.8668 per mile
 • Qualify if living 4 miles from school
 • Reimburse from 2 miles
 • One way travel once a day

Enrollment Option Students
\$0.9234 per mile
 • Qualify if on free lunch
 • Reimburse from 2 miles
 • One way travel once a day

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School Districts report most of their information to NDE through NDE Portal

<https://portal.education.ne.gov>

Data Collections
 Consolidate Data Collection
 ADVISOR – Student Information System

NDE Portal

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Grants Management System (GMS)

- Enables districts to create, submit, and amend certain grant applications.
- Allows districts to create and submit grant reimbursement requests.
- Assists districts in tracking the status of applications, allocation, and reimbursements amounts.

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Nebraska Department of Education
<http://www.education.ne.gov>

Finance & Organizational Services
<http://www.education.ne.gov/FOS>

Nebraska Department of Education Portal
<https://portal.education.ne.gov>


NDE Payment Information
<https://www.education.ne.gov/fos/payment-information/>

Website Addresses

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Budget Assistance

- Administrators' Days – Crowne Conference Center
 - Second Floor
- July 26th & July 27th
 - 8 a.m. – Noon
 - 1 p.m. – 3 p.m.



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Notification of State Payments

Department of Education Payment Information

- <https://sfos-payment.education.ne.gov/>
- Grants Management System (GMS)
- Payment Information
- Audit Confirmation

All District Payments from State of Nebraska



- paul.haes@Nebraska.gov
- Request to receive email notification of all payments to district from State of Nebraska
- Email must be sent from Superintendent
- Only one email per district

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Follow Bryce on Twitter

bryce.wilson@NDE_Finance

- School finance related reminders
- Upcoming school finance due dates
- Legislative updates

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YOU DID IT!

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