

## **STATUS OF THE PROGRAM**

Distribution of EETP funds began with 2009-2010 awards. Since the inception of EETP 5960 EETP loans totaling over \$11.1 million has been awarded to teachers across the state. As a result of LB333 no funding was provided for 2011-2012 or 2012-2013.

For the 2021-22 award year, NDE awarded a total of \$1,008,600 which included the annual EETP fund allocation of \$800,000 plus \$200,000 additional funds, providing 480 loans.

For the 2022-23 award year, NDE awarded a total of \$1,528,150 which included the annual EETP fund allocation of \$800,000 plus \$850,000 additional funds, providing 726 loans.

Attachment D provides information about the amount of EETP funds allocated and the number of EETP loans awarded by institution per award year.

## **STATUS OF THE BORROWERS**

NDE has awarded 5960 EETP loans to Nebraska teachers since the program's implementation in 2009. Of those, 1076 loans (18%) are pending as the recipients continue to work towards completion of the graduate program in which they are currently enrolled, and 2027 loans (34%) have been forgiven as recipients have fulfilled the teaching obligation of the program. The remaining loans are categorized as follows:

- 1475 loans (25%) are pending forgiveness as recipients fulfill their teaching obligation;
- 224 loans (3.75%) have been repaid;
- 142 loans (2.4%) are in repayment status because the recipient no longer qualifies for the loan forgiveness provision;
- 134 loans (2.2%) were declined by the applicant and therefore those funds were redistributed;
- 882 loans (less than 15%) have other status.

Attachment E provides more detailed EETP loan information based on the number of individuals receiving awards.