(Form may not be reworded.) NEBRASKA DEPARTMENT OF EDUCATION

PRIVATE POSTSECONDARY CAREER SCHOOL BOND

Surety Bond Number _____ Effective Date _____

Name of School _____

Location of School (School Campus) _____

Mail Address of School _____ , as principal, and

Name of Surety Company _____, as surety,

Address of Surety Company _____

are held and firmly bound unto the State of Nebraska in the sum of twenty thousand dollars ($20,000) for which payment well and truly to be made, we jointly and severally bind ourselves, and each of our heirs, executors, administrators, and successors firmly by these presents.

THIS OBLIGATION IS THEREFORE CONDITIONED, in accordance with Sections 85-1601 to 85-1658, Revised Statutes of Nebraska, relating to authorization to operate private postsecondary career schools.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas, the principal above named has applied for an authorization to operate a private postsecondary career school pursuant to said law,

NOW THEREFORE, if such authorization to operate is issued and if said principal shall faithfully perform all agreements and contracts entered into with students as disclosed by the application for authorization to operate, and comply with all provisions of governing statutes, then this obligation shall be void, otherwise to remain in full force and effect subject to the following provisions:

PROVIDED, HOWEVER, that the aggregate liability of the surety to all such students shall in no event exceed the amount of this bond;

THIS BOND may be terminated as to future liability by the surety subject to the provisions of Section 85-1642, Revised Statutes of Nebraska, upon giving thirty days notice in writing to the principal and to the Nebraska Department of Education, Division of Adult Program Services, Private Postsecondary Career Schools and Veterans Education Section, P. O. Box 94987, Lincoln, Nebraska 68509-4987.

_____ _____
Signature & Title of School Official Dated

_____
Name of Surety Company

_____ _____
Signature of Agent of Surety Company Countersigned by Resident Agent

ATTACH POWER OF ATTORNEY