What Will College Cost You?

Name:_________________________  Date:__________________

Directions: Utilizing the College Savings App analyze the following scenarios:

1. Find the annual cost of a 2-year college, 4-year public college, and 4-year private college ALL IN STATE.

<table>
<thead>
<tr>
<th>Name of College</th>
<th>2-Year Annual Cost</th>
<th>4-Year Public Annual Cost</th>
<th>4-Year Private Annual Cost</th>
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2. According to the annual costs above, find the new costs if inflation rose according to each scenario. Confidence levels of a good market should be set at 80% and probability of a bad market for 90%. Let’s also set the current savings at $2,000 with monthly savings at $200 per month.

A. 2-Year College____________________       Likely Value of Savings:
    A. 4% inflation:
    B. 7% inflation:
    C. 10% inflation:
    D. 15% inflation:

B. 4-Year Public College___________________       Likely Value of Savings:
    A. 4% inflation:
    B. 7% inflation:
    C. 10% inflation:
    D. 15% inflation:

C. 4-Year Private College___________________       Likely Value of Savings:
    A. 4% inflation:
    B. 7% inflation:
    C. 10% inflation:
    D. 15% inflation:

Shelly Mowinkel Updated October 2011
3. Find the annual cost of a 2-year college, 4-year public college, and 4-year private college **ALL OUT OF STATE.**

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4. According to the annual costs above, find the new costs if inflation rose according to each scenario. Confidence levels of a good market should be set at 80% and probability of a bad market for 90%. Let's also set the current savings at $2,000 with monthly savings at $200 per month.

A. 2-Year College____________________                    Likely Value of Savings:
   - A. 4% inflation:
   - B. 7% inflation:
   - C. 10% inflation:
   - D. 15% inflation:

B. 4-Year Public College___________________           Likely Value of Savings:
   - A. 4% inflation:
   - B. 7% inflation:
   - C. 10% inflation:
   - D. 15% inflation:

C. 4-Year Private College___________________          Likely Value of Savings:
   - A. 4% inflation:
   - B. 7% inflation:
   - C. 10% inflation:
   - D. 15% inflation:

5. Reflection: How are you considering saving money for college when you are only 2 years away from going to college? Would your savings plan change if you were 10 years away from going to college? Why or Why Not?