

NEBRASKA DEPARTMENT OF EDUCATION

NEWS RELEASE

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50 NEBRASKA EDUCATORS PARTICIPATE IN INSURANCE EDUCATION INSTITUTE

Fifty Nebraska educators will participate Monday and Tuesday in an institute designed to encourage them to integrate insurance instruction into their school curriculum.

The Insurance Education Institute will be held in Omaha at the Federal Reserve Bank of KC - Omaha Branch. The Nebraska Department of Education cosponsors the institute for educators teaching grades 8 -14.

Nebraska business, marketing, family and consumer science and math teachers from across the state will learn about insurance and risk, improve their interpretation of insurance policies and hear about industry career opportunities.

The University of Central Arkansas (UCA) will host the institute and award three hours of graduate credit to educators. Teachers will have an opportunity to become industry certified in insurance.

In addition to the University of Central Arkansas, cosponsors include the Griffith Foundation for Insurance Education, the Nebraska Financial Education Coalition, Partnerships for Innovation and the Federal Reserve Bank of KC - Omaha Branch.

Victor Puleo and John Bratton of the University of Central Arkansas will cover topics that include: risk management; property and liability insurance; insurance regulations and legal environment; automobile, renters and homeowners insurance; reinsurance; health insurance and disability income; family financial planning; and technology. The institute will also feature presentations by the Nebraska Department of Insurance, Project InVEST, Nebraska Financial Education Coalition and the Federal Reserve Bank and include lesson plans and a field trip to Blue Cross Blue Shield of Nebraska.

The need for encouraging students to enter the insurance industry is great, according to a 2008 survey by Insurity/Microsoft Millennials. The survey showed that nearly 60 percent of industry employees are older than 45. Between now and 2014, the U.S. property-casualty industry must

fill about 100,000 underwriting and claims positions. Midsized, independent agencies will likely be most affected. The Nebraska labor market anticipated a 38 percent growth in financial activities between 2002 and 2018, which included the insurance industry.

The Nebraska Insurance Education Institute is funded by a grant from the Griffith Foundation for Insurance Education. The grant provides scholarships for each educator and covers the cost of textbooks, graduate tuition and classroom materials.

The Griffith Foundation for Insurance Education in Columbus, Ohio, is a nonprofit charitable organization that works to improve the understanding of the insurance industry and its role in society by educating teachers and students.

Nebraska's Partnership for Innovation reimbursed mileage for educators who traveled a significant distance. The Federal Reserve Bank provided the facility and onsite meals for workshop participants.

For more information about the Insurance Education Institute contact: John Bratton at 501.852.2360 or jbratton@uca.edu or Bonnie Sibert at Bonnie.Sibert@Nebraska.gov 402.471.4818.

The list of educators participating in the insurance education institute is available at: http://www.nde.state.ne.us/BMIT/pdf/NIEI_Participants.pdf.