

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES

**COMPARISON OF SYSTEM STATE AID CERTIFICATION INFORMATION  
2006/07 COMPARED TO 2007/08**

FOR INFORMATION PURPOSES ONLY

**STATEWIDE TOTALS**

CERTIFICATION ITEM DESCRIPTION	2006/07 STATE AID CERTIFICATION	2007/08 STATE AID CERTIFICATION	DIFFERENCE
<b>STATEWIDE FORMULA NEEDS</b>	<i>STUDENTS</i>	<i>STUDENTS</i>	<i>STUDENTS</i>
Weighted Formula Students	320,971.3608	323,152.7849	2,181.4241
Limited English Proficiency Factor	15,465.00 3,866.2500	17,578.00 4,394.5000	2,113.00 528.2500
Free Lunch/Poverty Factor	75,870.04 10,457.1555	75,060.52 10,168.2358	(809.53) (288.9197)
Indian ADA Factor	938.58 234.6450	850.90 212.7250	(87.68) (21.9200)
Extreme Remoteness Factor	1,166.01 145.7513	1,164.64 145.5804	(1.37) (0.1709)
Adjusted Weighted Formula Students	335,788.2532	338,203.4290	2,415.1758
Aggregate Cost Group Cost	6,049.0300	6,383.5460	334.5160
Subtotal	2,031,193,234.13	2,158,937,149.14	127,743,915.01
Transportation Allowance	40,717,655.81	45,748,791.22	5,031,135.42
Special Receipts Allowance	165,057,335.57	169,136,929.95	4,079,594.38
Distance Ed & Telecommunication Allowance	0.00	725,205.70	725,205.70
Total System Formula Needs	2,236,968,225.51	2,374,548,076.01	137,579,850.51
Temporary Aid Adjustment Factor	(27,962,102.82)	(29,681,850.95)	(1,719,748.13)
Modified System Formula Needs	2,209,006,122.69	2,344,866,225.06	135,860,102.37
<b>STATEWIDE FORMULA RESOURCES</b>			
System Adjusted Valuation	120,478,101,937	127,772,705,205	7,294,603,268
Local Effort Rate	0.9500000000	0.9500000000	0.0000000000
Yield From Local Effort Rate	1,144,541,968.40	1,213,840,699.45	69,298,731.05
Net Option Funding	43,661,091.23	46,111,528.33	2,450,437.10
Allocated Income Tax Funds	31,362,998.38	27,673,741.44	(3,689,256.94)
Other Actual Receipts	370,495,466.73	385,352,268.98	14,856,802.25
Minimum Levy Adjustment	3,366,839.86	5,440,572.26	2,073,732.40
Total System Formula Resources	1,593,428,364.60	1,678,418,810.46	84,990,445.87
<b>STATEWIDE STATE AID CALCULATED</b>			
Equalization Aid Due System	642,573,506.97	694,877,305.83	52,303,798.86
Net Option Funding	43,661,091.23	46,111,528.33	2,450,437.10
Allocated Income Tax Funds	31,362,998.38	27,673,741.44	(3,689,256.94)
Lop Off	(1,139,102.86)	(1,092,352.02)	46,750.84
Stabilization Factor	931,598.54	701,869.59	(229,728.96)
Non-Equalized Minimum Levy Adjustment	(251,104.62)	(160,186.73)	90,917.90
Small School Stabilization Adjustment	693,071.92	504,474.38	(188,597.55)
District Reorganization Incentive Payment	646,504.58	0.00	(646,504.58)
Total System State Aid Calculated	718,478,564.14	768,616,380.82	50,137,816.68
<b>STATEWIDE STATE AID PAID</b>			
Recapture of Prior Year Deficiencies	(41,616.59)	(30,381.61)	11,234.98
Prior Year State Aid Correction	(0.03)	0.02	0.04
Total System State Aid	718,436,947.53	768,585,999.23	50,149,051.70
Districts with Negative To Be Paid Balances	30,381.61	27,973.98	(2,407.63)
Total Statewide State Aid To Be Paid	718,467,329.14	768,613,973.21	50,146,644.07

**This report is being provided for information purposes only.** See the "2006/07 State Aid Certification" and the "2007/08 State Aid Certification" documents for actual certification of State Aid. See also "Tax Equity and Educational Opportunities Support Act, February 2007," available on our website at <http://ess.nde.state.ne.us/SchoolFinance/StateAid/AidFormula.htm>. For questions, call School Finance at (402) 471-2486 or visit our website at <http://ess.nde.state.ne.us>. Some numbers may be rounded for presentation.