

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES

**COMPARISON OF SYSTEM STATE AID CERTIFICATION INFORMATION  
2005/06 COMPARED TO 2006/07**

FOR INFORMATION PURPOSES ONLY

**STATEWIDE TOTALS**

CERTIFICATION ITEM DESCRIPTION	2005/06 STATE AID CERTIFICATION	2006/07 STATE AID CERTIFICATION	DIFFERENCE
<b>STATEWIDE FORMULA NEEDS</b>	<i>STUDENTS</i>	<i>STUDENTS</i>	<i>STUDENTS</i>
Weighted Formula Students	319,873.5950	320,971.3608	1,097.7658
Limited English Proficiency Factor	14,652.00 3,663.0000	15,465.00 3,866.2500	813.00 203.2500
Free Lunch/Poverty Factor	73,178.54 9,763.3037	75,870.04 10,457.1555	2,691.50 693.8518
Indian ADA Factor	1,225.53 306.3825	938.58 234.6450	(286.95) (71.7375)
Extreme Remoteness Factor	1,029.15 128.6435	1,166.01 145.7513	136.86 17.1078
Adjusted Weighted Formula Students	333,826.4207	335,788.2532	1,961.8326
Aggregate Cost Group Cost	5,809.9615	6,049.0300	239.0686
Subtotal	1,939,518,635.48	2,031,193,234.13	91,674,598.65
Transportation Allowance	37,777,253.69	40,717,655.81	2,940,402.12
Special Receipts Allowance	157,396,894.27	165,057,335.57	7,660,441.30
Total System Formula Needs	2,135,711,054.43	2,236,968,225.51	101,257,171.08
Temporary Aid Adjustment Factor	(26,696,388.18)	(27,962,102.82)	(1,265,714.64)
Modified System Formula Needs	2,109,014,666.25	2,209,006,122.69	99,991,456.44
<b>STATEWIDE FORMULA RESOURCES</b>			
System Adjusted Valuation	113,128,015,006	120,478,101,937	7,350,086,931
Local Effort Rate	0.9500000000	0.9500000000	0.0000000000
Yield From Local Effort Rate	1,074,716,142.56	1,144,541,968.40	69,825,825.84
Net Option Funding	40,021,991.20	43,661,091.23	3,639,100.03
Allocated Income Tax Funds	35,943,337.67	31,362,998.38	(4,580,339.29)
Other Actual Receipts	352,103,015.70	370,495,466.73	18,392,451.03
Minimum Levy Adjustment	2,600,730.16	3,366,839.86	766,109.70
Total System Formula Resources	1,505,385,217.29	1,593,428,364.60	88,043,147.31
<b>STATEWIDE STATE AID CALCULATED</b>			
Equalization Aid Due System	627,573,393.28	642,573,506.97	15,000,113.70
Net Option Funding	40,021,991.20	43,661,091.23	3,639,100.03
Allocated Income Tax Funds	35,943,337.67	31,362,998.38	(4,580,339.29)
Lop Off	(4,586,125.23)	(1,139,102.86)	3,447,022.37
Stabilization Factor	1,497,853.80	931,598.54	(566,255.26)
Non-Equalized Minimum Levy Adjustment	(324,451.33)	(251,104.62)	73,346.71
Small School Stabilization Adjustment	492,041.80	693,071.92	201,030.12
District Reorganization Incentive Payment	0.00	646,504.58	646,504.58
Total System State Aid Calculated	700,618,041.18	718,478,564.14	17,860,522.96
<b>STATEWIDE STATE AID PAID</b>			
Recapture of Prior Year Deficiencies	(65,375.96)	(41,616.59)	23,759.37
Prior Year State Aid Correction	(0.05)	(0.03)	0.02
Total System State Aid	700,552,665.17	718,436,947.53	17,884,282.35
Districts with Negative To Be Paid Balances	41,616.59	30,381.61	(11,234.98)
Total Statewide State Aid To Be Paid	700,594,281.76	718,467,329.14	17,873,047.37

**This report is being provided for information purposes only.** See the "2005/06 State Aid Certification" and the "2006/07 State Aid Certification" documents for actual certification of State Aid. See also "Tax Equity and Educational Opportunities Support Act, February 2006," available on our website at <http://ess.nde.state.ne.us/SchoolFinance/StateAid/AidFormula.htm>. For questions, call School Finance at (402) 471-2486 or visit our website at <http://ess.nde.state.ne.us>. Some numbers may be rounded for presentation.