

Excellence in Teaching Act Report to NCTE March 7, 2014

Attracting Excellence to Teaching Program

The Attracting Excellence to Teaching Program (AETP) provides forgivable loans to students who are enrolled in an undergraduate or graduate teacher education program at a Nebraska institution working towards initial certification to teach in Nebraska. If the student meets the loan forgiveness obligations*, loans will be forgiven in an amount up to \$3,000 for each year of teaching or in an amount up to \$6,000 for each year of teaching if the student teaches in a school district that has been classified as very sparse or in a school building in which at least 40% of the students qualify for the poverty factor.

2006-07 – (approximations – data was not kept in database) 96 (\$2500/award) \$240,000

2007-08 – 166 (\$2500/award) \$415,000

2008-09 – 217 (\$2500/award) \$320,000

2009-10 – 128 (\$3000/award) \$384,000

2010-11 – 133 (\$3000/award) \$399,000 (limited award total to \$400,000)

2011-12 – 55 (\$3000/award, limited to previous year recipients) \$165,000

2012-13 – 6 (\$3000/award, limited to previous year recipients) \$18,000

2013-14 – 115 (\$3000/award) \$345,000

916 awards to 736 individuals \$2,508,500

467 canceled by teaching – of those 386 still teaching 2013-14

*Loan Forgiveness Obligations:

2008-09 recipients and prior – teach at least ½ time equivalent for 1 year after graduation

2009-10 recipients and later – teach full-time equivalent for 3 years after graduation

71 canceled by repayment

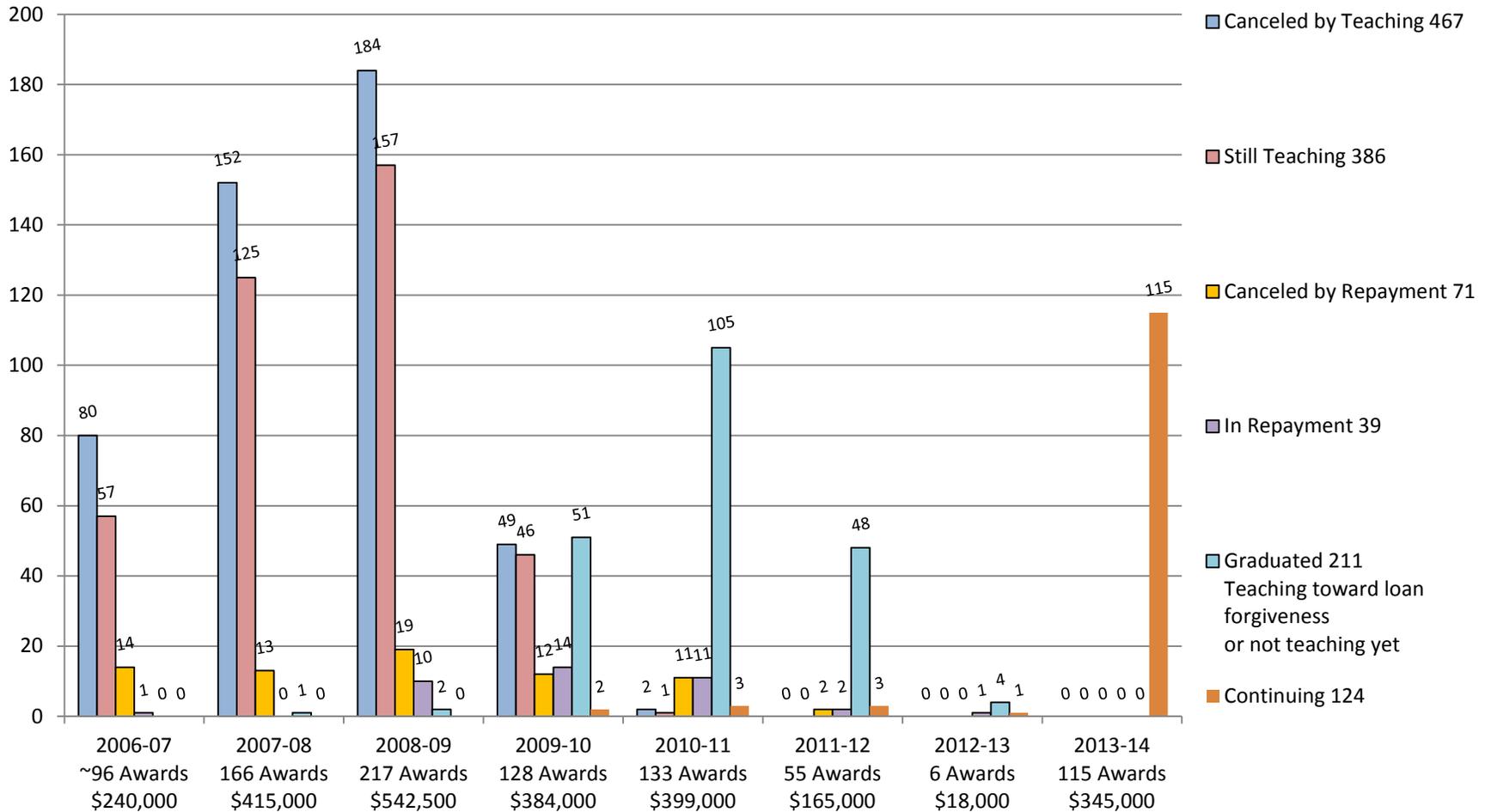
39 in repayment

211 graduated (teaching toward loan forgiveness, or not teaching yet)

124 are continuing in their program

Enhancing Excellence in Teaching Report to NCTE March 7, 2014

The **Attracting Excellence to Teaching Program (AETP)** provides forgivable loans to students who are enrolled in an undergraduate or graduate teacher education program at a Nebraska institution working towards initial certification to teach in Nebraska.



2006-07 thru 2008-09 Awards were \$2500 each
 2009-10 thru 2013-14 Awards were \$3000 each
 2010-11 Award limit was \$400,000
 2011-12 thru 2012-13 Awards were limited to previous year recipients
 A total of 916 Awards have been made to 736 individuals