

## 2010 Nebraska Personal Finance Institute

**Wayne State College – Gardner Hall 110**

1111 Main Street, Wayne, NE 68787

Updated 7/6/2010

**Participants are expected to spend a minimum of 20 hours of precourse reading/assignments with the Pearson textbook prior to the Institute**

### Tuesday, July 20, 2010 (1:30 p.m. – 7:00 p.m.)

1:00-1:30	Lobby— Gardner Hall	Registration for Personal Finance Institute and WSC Housing contract payments.
1:30 – 1:40	Gardner Hall 110	Welcome and announcements – <b>Bonnie Sibert</b> , Nebraska Dept. of Education followed by welcome from <b>Dr. Robert McCue</b> , Vice President of Academic Affairs and <b>Dr. Vaughn Benson</b> , Dean of the School of Business and Technology, Wayne State College.
1:40 – 2:00	Gardner Hall 110	Welcomes from instructors-of-record, <b>Tammie Fischer</b> , University of NE-Lincoln, tfischer@unl.edu, 472.2333 or 472-6086, and <b>Patricia Arneson</b> , Wayne State College, paarnes1@wsc.edu, 402.375.7255. Give specific instructions for completing class.
2:00 – 5:00	Gardner Hall 110	<b>Sherry Roberts</b> , Middle Tennessee State University and <b>Mike Casey</b> , University of Central Arkansas present with a snack break at 3:30 p.m.
5:00 – 5:30	Gardner Hall 110	<b>Matt Lawler</b> , investment services counselor and registered representative of Securities America Inc. Matt provides financial services to three banks in northeast Nebraska: Dakota County Bank of South Sioux City, Farmers & Merchants Bank of Wayne, and Farmers & Merchants Bank of West Point. Matt will share information regarding investment services career opportunities, especially for women and minorities, as well as what educators need to share with students about financial education. mlawler@dcsb.com
5:30 – 6:00	Gardner Hall 110	Welcome from <b>Nebraska Council on Economic Education</b> and presentation by <b>Tammie Fischer</b> , UNL. Council will share both print and electronic curriculum resources. Teachers should bring their laptops and can access wireless network during the curriculum review.
6:00 – 7:30	Cafeteria— Student Center	<b>Nebraska Council on Economic Education</b> will provide a Fajita Fiesta supper followed by time for networking.
Evening		Individualized Study Time
<b>Wednesday, July 21, 2010 (8 a.m. – 7:30 p.m.)</b>		
7:30 – 8:00	Gardner Hall 110	Continental Breakfast
8:00 – 11:00	Gardner Hall 110	<b>Sherry Roberts and Mike Casey</b> continue
11:00 – 12:00	Gardner Hall 110	<b>Erin Redemske</b> , Federal Reserve Bank, 402.221.5608, <a href="mailto:erin.redemske@kc.frb.org">erin.redemske@kc.frb.org</a>

12:00 – 12:45	Cafeteria— Student Center	Lunch with Guests <b>Erin Redemske</b> and <b>Megan Manning</b> of the <b>Federal Reserve Bank</b>
12:45 – 3:30	Gardner Hall 110	<b>Sherry Roberts</b> and <b>Mike Casey</b> continue with snack break at 2:15 p.m.
3:45 – 5:30		<p><b>Field trip:</b> Attendees will select one of the four following field trips to tour in Wayne’s dynamic industrial park on the east edge of Wayne! Tour site are recognized as successful entrepreneurial ventures on a local, regional, and national basis. Their CEOs and plant managers will share their success stories with you as well as provide a tour of their businesses.</p> <p><b>Concord Components:</b> Founded in 1995, Concord Components has grown into one of the industry’s largest independent stocking distributors with over 350,000 lines of Military &amp; Commercial grade inventory. Concord markets/distributes a wide range of products including all types of integrated circuits, memory components, passives and electromechanical products. It is headquartered in Wayne, Nebraska.</p> <p><b>Sand Creek Post and Beam Manufacturing:</b> America’s leading barn manufacturer, Sand Creek encourages the preservation of our Great Plains heritage by marketing historically designed post and beam barn building kits for customers who desire a traditional big wood barn. High quality new construction with old-time quality and authenticity. It is headquartered in Wayne with a plant in Cleveland, GA.</p> <p><b>Heritage Industries:</b> Tour Heritage Industries, the world leader in ATM enclosures, kiosk manufacturing! See the unique construction process from start to finish.</p> <p><b>Heritage Homes:</b> Since 1978, Heritage Homes of Nebraska has built thousands of custom homes in a controlled environment for families in a nine-state region. Heritage’s quality construction utilizing energy-efficient products and its comprehensive warranty have made Heritage one of mid-America’s premier system homebuilders. See the construction process from start to finish.</p>
6:00 – 7:30	Frey Suite, Student Center	The Federal Reserve Bank will provide the evening meal of prime rib and cordon bleu complete with delectable desserts. Participants will receive special recognition at the conclusion of the meal.
Evening		Individualized Study Time
<b>Thursday, July 22, 2010 (8 a.m. – 4 p.m.)</b>		
7:30 – 8:00	Gardner Hall 110	Continental Breakfast
8:00 – 11:00	Gardner Hall 110	<b>Sherry Roberts</b> and <b>Mike Casey</b> continue

11:00 – 12:30	Gardner Hall 110	Financial Planning Association of Nebraska President, <b>Rhonda Heineman</b> , and <b>David Wilhelm</b> , Metro Community College (contact to work with secondary education programs) <ul style="list-style-type: none"> <li>• Explain their dual credit agreement with Millard’s Finance Academy and describe their pathways: Financial Planning Specialist, Para-financial Planner, Financial Planning Professional (CFP Board Registered Program)</li> <li>• Review an evaluation of web sites that can be used for secondary classroom</li> <li>• Promotion of Metro’s dual credit course offering for secondary schools</li> <li>• Promotion of encouraging more women and minorities to consider careers in Certified Financial Planning</li> </ul>
12:30 – 1:15	Cafeteria— Student Center	Lunch with Guests <b>David Wilhelm</b> and <b>Rhonda Heineman</b>
1:15 – 2:00	Gardner Hall 110	<b>Patricia Arneson</b> and <b>Tammie Fischer</b> facilitate a Teacher Share Session of Personal Finance teaching strategies and resources for possible inclusion into their syllabus assignment. Final syllabus assignment will be submitted electronically to either Tammie Fischer or Patricia Arneson on or before July 31. Approved syllabi will be posted by the Nebraska Dept. of Education on the BMIT web site.
2:00 – 2:15	Gardner Hall 110	Submit evaluation of Institute online through wireless access on their laptops
2:15 – 2:45	Gardner Hall 110	Q & A Review Session by <b>Sherry</b> and <b>Mike</b> or review on your own
3:00 – 4:00	Gardner Hall 110	Participants will take the <b>WISE financial literacy certification exam</b>

## Overview of Personal Finance Institute Partners

### Partnerships for Innovation (Perkins funds through NE Dept. of Education) \$17,000 Grant covers

- Speakers fees and travel expenses for Sherry Roberts and Mike Casey (\$2,400 each + \$1,200 for travel expenses) = \$7,200
- WISE Financial Literacy Certification Fee of \$50 per teacher with a total of 51 taking test = \$2,600
- Certificates and group photos = \$200
- Misc. supplies/printing = \$500
- Cover daily meal cost for 3 breaks, 2 breakfasts, 2 lunches = \$1,050
- 2 evening meals provided by partners = \$2,000
  - Nebraska Council on Economic Education - \$1,000 (Tuesday evening)
  - Federal Reserve Bank of Omaha - \$1,000 (Wednesday evening)

### Nebraska Department of Education

- 51 participants preregistered with Bonnie by April 15 deadline (took apps until May 1)
- Maintain accurate database of Institute
- Provide preconference publicity and communication to Institute participants
- Coordinate with all partners and speakers from Metro and the Federal Reserve Bank
- Coordinate with out-of-state speakers
- Prepare name tags and mileage honorarium sign-off sheets
- Take group photograph and print copies to be presented to each participant with a certificate. Bonnie pays for these expenses and gets reimbursement through PFI

### Wayne State College

- Provides all facilities for meeting space at no charge and lodging
- Arrange for field trips and welcome by some local education and business leaders
- Instructor Dr. Arneson provides follow-up and assessment of Institute by having teachers fulfill all course requirements
- Provide edited course syllabi to Bonnie Sibert for posting on BMIT web site by August 15 (one file per participant)

### **University of NE-Lincoln (only 4-year college in NE that provides CFP certification)**

- Provide \$2,000 Guffey scholarship funds to help teachers with their out-of-pocket expenses
- New sponsors can make a tax-deductible contribution in any amount to NCEE with dollars allocated to providing tuition for one or more teachers. Centris donated \$1,000 for scholarship money to 10 Omaha teachers
- Instructor Dr. Fischer provides follow-up and assessment of Institute by having teachers fulfill all course requirements
- Provide edited course syllabi to Bonnie Sibert for posting on BMIT web site by August 15 (one file per participant)
- Collaborate with Bonnie Sibert to produce final report and news release at conclusion of Institute

### **Metropolitan Community College (one of a handful of 2-year institutions nationwide that provides CFP certification for students who previously have completed their bachelors program)**

- Financial Planning Program instructor David Wilhelm will present on CFP as a career pathway. An alum of Metro, Rhonda Heineman, the President of the Financial Planning Association, will also present. Metro will cover their own travel expenses.

### **Federal Reserve Bank**

- Erin Redemske will present the Fed's current resources for teaching Personal Finance
- Provide an evening meal

### **Pearson Publishing**

- Bonnie provided Pearson with a spreadsheet of Institute participants so that Pearson could ship their textbook directly to the teachers, who will read the text before coming to the Institute

### **Teachers' Out-of-Pocket costs**

- Pay for the college registration fee if they are enrolling for graduate credit at an institution they have never attended (about \$30-40) and full tuition costs
- Pay their own lodging costs during registration time on Tuesday afternoon with checkout at noon on Thursday
- All of OPS teachers' lodging and tuition expenses will be reimbursed by John Schultz