



TO: Roger Breed, Ed.D.
Commissioner of Education

FROM: Sharon Katt, Administrator
Private Postsecondary Career Schools, Adult Program Services

SUBJECT: Report on the Nebraska Private Postsecondary Career Schools Tuition Recovery Cash Fund

Proposed Board Action:

Annual Report of the Private Postsecondary Career Schools Tuition Recovery Cash Fund.

Background Information:

The Tuition Recovery Cash Fund was established in 1993. The fund attained the \$150,000 minimum balance, as specified in Title 92, Chapter 44, Section 005.06, in fiscal year 2000, and the current balance is \$276,046.29. There have been no claims against the fund and no funds have been paid out in the last year. Attached is a list of the current Tuition Recovery Cash Fund Advisory Committee. The 2012 Tuition Recovery Cash Fund Report is attached.

Estimated Cost:

None

Supporting Documentation Included:

Title 92, Chapter 44, Section 005.06, TRCF Advisory Committee List, 2012 Tuition Recovery Cash Fund Report.

For Additional Information on this item:

Call Brad Dirksen (402) 471-4825 or email brad.dirksen@nebraska.gov

TUITION RECOVERY CASH FUND 2148 ACTIVITY

3/31/2012

	2006	2007	2008	2009	2010	2011	2012	TOTAL
BALANCE 1/01	207,160.05	218,924.76	230,285.92	244,108.32	254,727.89	266,207.42	274,258.37	0.00
RECEIPTS 1/1-6/30	2,112.72	465.79	1,059.01	879.60	673.00	218.37		56,886.45
RECEIPTS 7/1-12/31	296.23	191.77	1,522.64	217.93	1,512.65	350.73		87,794.51
TOTAL RECEIPTS	2,408.95	657.56	2,581.65	1,097.53	2,185.65	569.10	0.00	144,680.96
INTEREST 1/1-6/30	4,451.11	5,148.23	5,512.44	5,431.32	4,208.02	3,811.46	1,787.92	65,701.99
INTEREST 7/1-12/31	4,904.65	5,555.37	5,728.31	4,090.72	5,085.86	3,690.39		65,688.34
TOTAL INTEREST	9,355.76	10,703.60	11,240.75	9,522.04	9,293.88	7,501.85	1,787.92	131,390.33
TOTAL RECEIPTS & INTEREST	11,764.71	11,361.16	13,822.40	10,619.57	11,479.53	8,070.95	1,787.92	276,071.29
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	20.00		25.00
BALANCE FOR YEAR	218,924.76	230,285.92	244,108.32	254,727.89	266,207.42	274,258.37	276,046.29	276,046.29
* AS OF 3/31/2012								

005.06 Schools already in operation on the effective date of this rule shall continue to maintain and service the bond requirements of Section 85-1639 until the fund reaches the minimum amount of \$150,000.00 at which time the bonding requirement shall be discontinued.



Roger D. Breed, Ed.D. COMMISSIONER
Scott Swisher, Ed.D. DEPUTY COMMISSIONER

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TUITION RECOVERY CASH FUND ADVISORY COMMITTEE

March 2012

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Sharon Katt, Administrator
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Nebraska Department of Education
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Ms. September Stone
Nebraska Healthcare Learning Center
3900 NW 12th Ste 100
Lincoln, NE 68521
(Other sector of Private Postsecondary Career School representative)
3 year term (October 11, 2010 – October 10, 2013)

Mr. Robert Hughes
Alegent Health School of Radiologic Technology
7500 Mercy Rd
Omaha, NE 68124
(Other sector of Private Postsecondary Career School representative)
3 year term (October 11, 2010 - October 10, 2013)

Ms. Christine King
Xenon International Academy
804 N. Webb Road
Grand Island, NE 68803
(Other sector of Private Postsecondary Career School representative)
3 year term (March 7, 2012 – March 6, 2015)