



TO: Roger Breed, Ed.D.
Commissioner of Education

FROM: Russ Inbody, Administrator of Finance & Organizational Services

SUBJECT: Consideration of requests relative to budgeting provisions of the Tax Equity and Educational Opportunities Support Act in the area of Retirement Contribution Increase.

Proposed Board Action:

Approve the exclusion amount for a Retirement Contribution Increase for the district shown on the attachment.

Background Information:

Section 79-1028.01(1)(f)&(g) provides for the Department to permit a district to exceed its budget authority for the general fund budget of expenditures for expenditures for the retirement contribution increase. Department Staff have reviewed the requests listed on the attachment and recommend approval. If approved, the school district may access additional budget authority. This request is applicable to the 2012/13 school district budget.

Estimated Cost:

None.

Supporting Documentation Included:

Requests Relative to the Budgeting Provisions of the Tax Equity & Educational Opportunities Support Act for the 2012/13 School Year.

For Additional Information on this item:

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**Requests Relative to the Budgeting Provisions
of the Tax Equity & Educational Opportunities Support Act
For the 2012/13 School Year**

Retirement Contribution Increase:

County-District Number	School District Name	Amount to be Approved
21-0044-000	Ansley Public Schools	\$38,811
50-0503-000	Minden Public Schools	\$126,569
59-0002-000	Norfolk Public Schools	\$842,490
84-0003-000	Stanton Community Schools	\$72,369