NEBRASKA DEPARTMENT OF EDUCATION

TO: Roger Breed, Ed.D.
Commissioner of Education

FROM: Russ Inbody, Administrator of Finance & Organizational Services
Bryce Wilson, State Aid Director

SUBJECT: Request from School Districts for Payment of Half Their Total 2012/13 State Aid

Proposed Board Action:

It is recommended that the State Board of Education grant payment of the following amounts to the school districts listed below, pursuant to the provisions of State Statute Section 79-1033:

54-0505-000	Santee Public Schools	$1,037,006.97
87-0013-000	Walthill Public Schools	$1,166,048.52
87-0016-000	Umo N Ho N Nation Public Schools	$2,238,585.34

These amounts represent 50% of the total State Aid for the 2012/13 school year calculated pursuant to the Tax Equity and Educational Opportunities Support Act (TEEOSA).

Background Information:

Pursuant to State Statute Section 79-1033, a district that receives federal funds in excess of twenty-five percent of its general fund budget of expenditures may apply for early payment of State Aid paid pursuant to the TEEOSA when such federal funds are not received in a timely manner. Such application may be made at any time by a district suffering such financial hardship and may be for any amount up to fifty percent of the remaining amount to which the district is entitled during the current fiscal year. The State Board may grant the entire amount applied for or any portion of such amount if the State Board finds that a financial hardship exists in the district.

The districts listed above have documented financial hardship when federal funds have not been received in a timely manner. If approved by the State Board, payment will be made to the districts listed above on the last working day of September 2012.

Estimated Cost:

None.

Supporting Documentation Included:

None.

For Additional Information on this item:

Russ Inbody: (402) 471-4320 or e-mail russ.inbody@nebraska.gov, or Bryce Wilson: (402) 471-3323 or email bryce.wilson@nebraska.gov.