



TO: Roger Breed, Ed.D.
Commissioner of Education

FROM: Russ Inbody, Administrator of Finance & Organizational Services

SUBJECT: Consideration of requests relative to budgeting provisions of the Tax Equity and Educational Opportunities Support Act in the areas of: Retirement Contribution Increase and Voluntary Termination Agreements.

Proposed Board Action:

Proposed Board Action 1:
Approve the exclusion amount for a Retirement Contribution Increase for the district shown on the attachment.
Proposed Board Action 2:
Approve the exclusion amount for Voluntary Termination Agreements for the district shown on the attachment.

Background Information:

Proposed Board Action 1: Approve the exclusion amount for a Retirement Contribution Increase for the district shown on the attachment.

Background Information 1:
Section 79-1028.01(1)(f)&(g) provides for the Department to permit a district to exceed its budget authority for the general fund budget of expenditures for expenditures for the retirement contribution increase. Department Staff have reviewed the requests listed on the attachment and recommend approval. If approved, the school district may access additional budget authority. This request is applicable to the 2012/13 school district budget.

Board Action 2: Approve the exclusion amount for Voluntary Termination Agreements for the district shown on the attachment.

Background Information 2:
Section 79-1028.01(1)(h) provides for the Department to permit a district to exceed its budget authority for the general fund budget of expenditures for expenditures for voluntary termination agreements. Department Staff have reviewed the request listed on the attachment and recommend approval. If approved, the school district may access additional budget authority. This request is applicable to the 2012/13 school district budget.

Estimated Cost:

None.

Supporting Documentation Included:

Requests Relative to the Budgeting Provisions of the Tax Equity & Educational Opportunities Support Act for the 2012/13 School Year.

For Additional Information on this item:

Russ Inbody: (402) 471-4320 or e-mail russ.inbody@nebraska.gov.

**Requests Relative to the Budgeting Provisions
of the Tax Equity & Educational Opportunities Support Act
For the 2012/13 School Year**

Recommendation 1

Retirement Contribution Increase:

County-District Number	School District Name	Amount to be Approved
40-0002-000	Grand Island Public Schools	\$1,815,348
89-0024-000	Arlington Public Schools	\$99,640

Recommendation 5

Voluntary Termination Agreements:

County-District Number	School District Name	Amount to be Approved
89-0024-000	Arlington Public Schools	\$36,000