



TO: Roger Breed, Ed.D.
Commissioner of Education

FROM: Russ Inbody, Administrator of Finance & Organizational Services

SUBJECT: Consideration of requests relative to budgeting provisions of the Tax Equity and Educational Opportunities Support Act in the areas of: Insurance Settlement, Reimbursement to County Government for Previous Overpayment, Retirement Contribution Increase, Special Supplementary Grants, and Voluntary Termination Agreements.

Proposed Board Action:

- Proposed Board Action 1:
Approve the Insurance Settlement listed on the attachment as a Special Grant Fund.
- Proposed Board Action 2:
Approve the Reimbursement to County Government for Previous Overpayment listed on the attachment as a Special Grant Fund.
- Proposed Board Action 3:
Approve the exclusion amount for a Retirement Contribution Increase for the district shown on the attachment.
- Proposed Board Action 4:
Approve the grant listed on the attachment as a Special Supplementary Grant.
- Proposed Board Action 5:
Approve the exclusion amount for Voluntary Termination Agreements for the district shown on the attachment.

Background Information:

- Proposed Board Action 1: Approve the Insurance Settlement listed on the attachment as a Special Grant Fund.
- Background Information 1:
The State Board, pursuant to provisions of State Statute Section 79-1003(39), has designated Insurance Settlements as a special grant fund for budget limitation purposes. The Insurance Settlement listed on the attachment has been reviewed by Department Staff and appears to qualify as a special grant fund. If approved, the school districts may access additional budget authority. This request is applicable to the 2011/12 school district budget.
- Proposed Board Action 2: Approve the Reimbursement to County Government for Previous Overpayment listed on the attachment as a Special Grant Fund.
- Background Information 2:
Pursuant to State Statute Section 79-1003(39), the State Board has designated Reimbursement to County Government for Previous Overpayment as a special grant fund for budget limitation purposes. The Reimbursement to County Government for Previous Overpayment presented on the attachment has been reviewed by Department Staff and appears to qualify as a special grant fund. If approved, the school district may access additional budget authority. This request is applicable to the 2011/12 school district budget.
- Proposed Board Action 3: Approve the exclusion amount for a Retirement Contribution Increase for the district shown on the attachment.
- Background Information 3:
Section 79-1028.01(1)(f)&(g) provides for the Department to permit a district to exceed its applicable allowable growth percentage for expenditures for a retirement contribution increase. Department Staff have reviewed the request listed on the attachment and recommend approval. If approved, the school district may access additional budget authority. This

request is applicable to the 2011/12 school district budget.

Proposed Board Action 4: Approve the grant listed on the attachment as a Special Supplementary Grant.

Background Information 4:

The State Board, pursuant to State Statute Section 79-1003(20) & (39) and 79-1028.01(1)(k), has designated Special Supplementary Grants from Corporations, Foundations, or Other Private Interests as special grant funds for budget limitations purposes. The individual grant listed on the attachment has been reviewed by Department Staff and appears to qualify as a special supplementary grant. If approved, the school district may access additional budget authority. This request is applicable to the 2011/12 school district budget.

Board Action 5: Approve the exclusion amount for Voluntary Termination Agreements for the district shown on the attachment.

Background Information 5:

Section 79-1028.01(1)(h) provides for the Department to permit a district to exceed its budget authority for the general fund budget of expenditures for expenditures for voluntary termination agreements. Department Staff have reviewed the request listed on the attachment and recommend approval. If approved, the school district may access additional budget authority. This request is applicable to the 2011/12 school district budget.

Estimated Cost:

None.

Supporting Documentation Included:

Requests Relative to the Budgeting Provisions of the Tax Equity & Educational Opportunities Support Act for the 2011/12 School Year.

For Additional Information on this item:

Russ Inbody: (402) 471-4320 or e-mail russ.inbody@nebraska.gov.

**Requests Relative to the Budgeting Provisions
of the Tax Equity & Educational Opportunities Support Act
For the 2011/12 School Year**

**Recommendation 1
Insurance Settlement:**

County-District Number	School District Name	Amount to be Approved
15-0010-000	Chase County Schools	\$350,000

**Recommendation 2
Reimbursement to County Government for Previous Overpayment:**

County-District Number	School District Name	Amount to be Approved
19-0123-000	Schuyler Community Schools	\$6,468

**Recommendation 3
Retirement Contribution Increase:**

County-District Number	School District Name	Amount to be Approved
07-0006-000	Alliance Public Schools	\$152,482
14-0541-000	Coleridge Community Schools	\$18,165
19-0123-000	Schuyler Community Schools	\$160,208
19-2001-000	Dodge-Howells Unified Schools	\$26,730
24-0004-000	Overton Public Schools	\$28,592
26-0024-000	Newcastle Public School	\$15,303
54-0505-000	Santee Community School	\$31,782
67-0069-000	Lewiston Consolidated Schools	\$21,753
69-0055-000	Loomis Public School	\$14,357
80-0005-000	Milford Public Schools	\$65,264
87-0016-000	Umo n ho n Nation Public School	\$67,100

**Recommendation 4
Special Supplementary Grants:**

County- District Number	School District Name	Project Name	Amount to be Approved
51-0001-000	Ogallala Public Schools	Applegate Foundation & Ogallala Public Schools Foundation	\$20,000

**Requests Relative to the Budgeting Provisions
of the Tax Equity & Educational Opportunities Support Act
For the 2011/12 School Year**

**Recommendation 5
Voluntary Termination Agreements:**

County-District Number	School District Name	Amount to be Approved
14-0541-000	Coleridge Community Schools	\$9,550
21-0025-000	Broken Bow Public Schools	\$189,650
26-0024-000	Newcastle Public School	\$43,225
54-0096-000	Crofton Community School	\$49,875