

TO: Roger D. Breed, Ed.D.
Commissioner of Education

FROM: Sharon Katt, Administrator
Private Postsecondary Career Schools, Adult Program Services

SUBJECT: Report on the Nebraska Private Postsecondary Career Schools Tuition
Recovery Cash Fund

PROPOSED BOARD ACTION

Accept the Report of the Private Postsecondary Career Schools Tuition Recovery Cash Fund.

BACKGROUND INFORMATION

Rule 44, Section 005.01E requires that an annual report be submitted to the Board. The Tuition Recovery Cash Fund was established in 1993. The fund attained the \$150,000 minimum balance, as specified in [Title 92, Chapter, 44, section 005.06](#), in fiscal year 2000, and the current balance is \$267,940.60. There have been no claims against the fund and no funds have been paid out in the last year. [The Tuition Recovery Cash Fund Advisory Committee](#) had no recommendations regarding the fund. The [2011 Tuition Recovery Cash Fund Report](#) is attached.

Estimated Cost

None

Supporting Documentation Included: [Title 92, Chapter 44, section 005.06](#), [TRCF Advisory Committee list](#), [2011 Tuition Recovery Cash Fund Report](#).

For additional information on this item: Call Carol Grell (402) 471-4825 or e-mail carol.grell@nebraska.gov.



Roger D. Breed, Ed.D. COMMISSIONER
Scott Swisher, Ed.D. DEPUTY COMMISSIONER

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Title 92, Chapter 44, section 005.06

005.06 Schools already in operation on the effective date of this rule shall continue to maintain and service the bond requirements of Section 85-1639 until the fund reaches the minimum amount of \$150,000.00 at which time the bonding requirement shall be discontinued.



TUITION RECOVERY CASH FUND ADVISORY COMMITTEE
April 2011

Mr. Jason Walters, Acting Deputy Treasurer
Office of State Treasurer
Suite 2003, State Capitol
P. O. Box 94788
Lincoln, Nebraska 68509-4788

Sharon Katt, Administrator
Adult Program Services
Nebraska Department of Education
301 Centennial Mall South
P. O. Box 94987
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Ms. September Stone
Nebraska Healthcare Learning Center
3900 NW 12th Ste 100
Lincoln, NE 68521
(Other sector of Private Postsecondary Career School representative)
3 year term (October 11, 2010 – October 10, 2013)

Mr. Robert Hughes
Alegent Health School of Radiologic Technology
7500 Mercy Rd
Omaha, NE 68124
(Other sector of Private Postsecondary Career School representative)
3 year term (October 11, 2010 - October 10, 2013)

Ms. Kim Guyer, Executive Director
The Creative Center
10850 Emmet Street
Omaha, NE 68164
(Other sector of Private Postsecondary Career School representative)
3-year term (February 6, 2009 - February 5, 2012)

**REPORT TO THE BOARD
TUITION RECOVERY CASH FUND
2011**

The Tuition Recovery Cash Fund was conceived by the Nebraska Private Postsecondary Career Schools for the purpose of providing more protection to the students who attend their sector of education. With the assistance of the Nebraska Department of Education staff and the support of the State Board of Education, a bill was submitted to the Nebraska Legislature in 1993 and was passed as part of LB 348. The law, now 85-1654 R.R.S., established the Nebraska Private Postsecondary Career Schools Tuition Recovery Cash Fund to be administered by the State Board of Education with an Advisory Committee comprised of the Commissioner of Education or a representative, the State Treasurer or a representative, and three administrators of private postsecondary career schools appointed by the Board with the advice of the Nebraska Council of Private Postsecondary Career Schools.

The duties of the advisory committee are:

1. To advise the Board on the administration of the Tuition Recovery Cash Fund.
2. To establish the time, place, and procedures for its meetings.
3. To review all claims submitted to the Department and to make recommendations regarding each claim.
4. To file an annual report with the Board to include recommendations concerning the operations of the fund.

TUITION RECOVERY CASH FUND SUMMARY

TUITION RECOVERY FUND 2148 ACTIVITY							
04-Apr-11							
						*	
	2006	2007	2008	2009	2010	2011	TOTAL
BALANCE 1/01	207,160.05	218,924.76	230,285.92	244,108.32	254,727.89	266,207.42	0.00
RECEIPTS 1/1-6/30	2,112.72	465.79	1,059.01	879.60	673.00	12.50	56,680.58
RECEIPTS 7/1-12/31	296.23	191.77	1,522.64	217.93	1,512.65	0.00	87,443.78
TOTAL RECEIPTS	2,408.95	657.56	2,581.65	1,097.53	2,185.65	12.50	144,124.36
INTEREST 1/1-6/30	4,451.11	5,148.23	5,512.44	5,431.32	4,208.02	1,740.68	61,843.29
INTEREST 7/1-12/31	4,904.65	5,555.37	5,728.31	4,090.72	5,085.86	0.00	61,997.95
TOTAL INTEREST	9,355.76	10,703.60	11,240.75	9,522.04	9,293.88	1,740.68	123,841.24
TOTAL RECEIPTS & INTEREST	11,764.71	11,361.16	13,822.40	10,619.57	11,479.53	1,753.18	267,965.60
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	20.00	25.00
BALANCE FOR YEAR	218,924.76	230,285.92	244,108.32	254,727.89	266,207.42	267,940.60	267,940.60
* AS OF 3/31/2011							