

TO: Roger D. Breed, Ed.D.
Commissioner of Education

FROM: Russ Inbody, Administrator
Finance & Organizational Services

SUBJECT: Consideration of requests relative to budgeting provisions of the Tax Equity and Educational Opportunities Support Act in the area of Short-Term Borrowings.

PROPOSED BOARD ACTION

Approve the Short-Term Borrowing listed on the attachment as a Special Grant Fund.

BACKGROUND INFORMATION

The State Board, pursuant to State Statute Section 79-1003(38), has designated Short-Term Borrowings as a special grant fund for budget limitation purposes. The Short-Term Borrowing listed on the attachment has been reviewed by Department Staff and appears to qualify as a special grant fund. If approved, the school district may access additional budget authority. This request is applicable to the 2010/11 school district budget.

Estimated Cost

None.

Supporting Documentation Included: Requests Relative to the Budgeting Provisions of the Tax Equity & Educational Opportunities Support Act for the 2010/11 School Year.

For additional information on this item: Call Russ Inbody (402) 471-4320 or e-mail russ.inbody@nebraska.gov.

**Requests Relative to the Budgeting Provisions
of the Tax Equity & Educational Opportunities Support Act
For the 2010/11 School Year**

**Recommendation
Short-Term Borrowing**

County-District Number	School District Name	Amount to be Approved
55-0160-000	Norris School District 160	\$2,500,000