

PRIVATE POSTSECONDARY CAREER SCHOOLS
TUITION RECOVERY CASH FUND MEETING

Wednesday, August 29, 2012

9:00 a.m.

Nebraska State Office Building

Conference "B"

301 Centennial Mall South

Lincoln, NE 68509

MEMBERS PRESENT: Christine King, Sharon Katt, September Stone, Robert Hughes, Jason Walters

ABESENT: None

NDE STAFF PRESENT: Brad Dirksen, Yvette Martin

Brad Dirksen called the meeting to order at 9:00 a.m.

Brad Dirksen opened meeting with announcement of open meetings act, and roll call was taken with each member introducing themselves.

Approval of agenda dated August 29, 2012 with motion made by September Stone and seconded by Robert Hughes with a unanimous vote by all members announcing "aye".

New Business:

1. Brad opened the discussion of new business by reviewing the proposed changes to Rule 44.
 - a. A review of the definition of "Act" and the reason for adding it to Rule 44.
 - b. Reviewed the definition of "short-term training", and why it is being added to Rule 44.
 - c. Numerical updates to Rule 44 due to the addition of wording regarding "Act" and short-term training".
 - d. Changes to sections 003.05, 003.07, 003.08 and 004.01 in Rule 44 to be consistent with Statutes.
 - e. Discussed adding wording in Rule 44, 005.06 to clarify that all new schools will be required to maintain school bonding requirements as noted in 005.05B even when TRCF is at or above the minimum level.
 - f. After a discussion of the above Brad asked for motion to be made to approve. Motion to approve made by September Stone and seconded by Robert Hughes. Motion approved 100% with all members stating "aye".

2. Brad opened discussion of item 3b on the agenda to update Statute 85-1656, and passed out handouts on Tuition Recovery Cash Fund Activity and Private Postsecondary Career Schools Fund Analysis for all committee members to review. A lengthy discussion was held on changing the wording in Statute 85-1656 to allow funds in excess of minimum level to be used for the purpose of administering the PPCS Act. The committee came to a decision to change the wording to (1) increase the minimum level to two hundred and fifty thousand dollars, (2) increase the maximum level to five hundred thousand dollars, and (3) any funds in excess of three hundred thousand dollars may be used for the purpose of administering the Private Postsecondary Career School Act. "Brad will review wording with legal counsel and notify the TRCF committee of the new wording. All committee members agreed with motion to accept made by Robert Hughes and seconded by September Stone, with remaining members voting with "aye" to carry the motion.

Announcements:

Anyone requesting travel reimbursement, please see Yvette for forms.

Adjournment:

Brad announced adjournment of meeting at 10:10 a.m. August 29, 2012

Handouts:

Tuition Recovery Cash fund Activity

Private Postsecondary Career Schools Fund Analysis

Private Post Secondary Career Schools Fund Analysis												
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	ESTIMATED 2012-13	ESTIMATED 2013-14	ESTIMATED 2014-15
Balance 7/1	126,381.32	109,742.78	95,972.68	86,348.07	76,619.88	73,272.29	63,553.38	52,289.41	40,812.02	39,471.83	33,438.83	25,793.83
Receipts												
Reprod & Publications	2,410.00	2,100.00	2,350.00	2,230.00	2,100.00	1,896.00	2,310.00	1,960.00	2,431.57	2,000.00	2,000.00	2,000.00
Solicitors Permits	9,304.00	7,171.60	8,678.72	9,527.82	13,458.80	11,708.28	13,439.26	12,741.92	22,400.49	12,000.00	12,000.00	12,000.00
Licensures	23,571.30	30,498.80	34,376.16	37,022.59	39,931.32	36,953.23	38,524.36	41,178.47	40,204.31	40,000.00	40,000.00	40,000.00
Accreditations	100.00	120.00	0.00									
Interest	4,893.00	3,675.42	3,828.61	3,824.35	3,638.60	3,223.81	1,991.10	1,759.08	1,092.20	750.00	500.00	250.00
Reimbursements			94.40		40.00		0.21	20.14	20.00			
Total	40,278.30	43,565.82	49,327.89	52,604.76	59,168.72	53,781.32	56,264.93	57,659.61	66,148.57	54,750.00	54,500.00	54,250.00
Expenditures												
Personal Services	48,124.74	45,945.72	50,285.14	54,794.40	55,744.54	54,331.59	57,206.44	59,942.83	58,350.34	54,288.00	55,650.00	57,050.00
Operating Expenses	7,020.88	10,128.67	8,433.40	6,151.95	6,734.47	6,580.16	8,436.28	8,207.96	8,806.65	5,395.00	5,395.00	5,395.00
Travel Expenses	1,771.22	351.53	233.96	1,386.60	37.30	2,588.48	1,888.18	986.21	331.77	1,100.00	1,100.00	2,500.00
Capital Outlay		910.00										
Total	56,916.84	57,335.92	58,952.50	62,332.95	62,516.31	63,500.23	67,528.90	69,137.00	67,488.76	60,783.00	62,145.00	64,945.00
Balance 6/30	109,742.78	95,972.68	86,348.07	76,619.88	73,272.29	63,553.38	52,289.41	40,812.02	39,471.83	33,438.83	25,793.83	15,098.83
Decrease over Beginning Year Balance	-16,638.54	-13,770.10	-9,624.61	-9,728.19	-3,347.59	-9,718.91	-11,263.97	-11,477.39	-1,340.19	-6,033.00	-7,645.00	-10,695.00

