

**2011/12
New Superintendent Orientation
July 14, 2011 – North Platte/Holiday Inn Express
8:30 a.m. to 3:00 p.m.**

Agenda

Welcome and Introductions

Overview of School Funds

Break

2011-2012 School District Budget Form & Schedules

2011/12 LC-2 and Special Grant Fund List

Lunch

Annual Financial Report & Users' Manual

Federal Funds and GMS Basics

State Aid Basics

Comments from NCSA

Closing

**2011/12
New Superintendent Orientation**

**July 21, 2011 – Lincoln
8:30 a.m. to 3:00 p.m.**

Agenda

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LEVELS OF SCHOOL DISTRICT FINANCING AUTHORITY

BUDGET AUTHORITY

This is the maximum amount a school district may budget to spend.

The district's General Fund Budget Authority is determined pursuant to the provisions of the Tax Equity and Educational Opportunities Support Act. It is reported on Budget Form LC-2. The Budget Authority must be divided into Special Education and Non-Special Education categories.

SPENDING AUTHORITY (Total Disbursements and Transfers)

This is the amount of disbursements the school district actually budgets.

The Total Disbursements and Transfers are reported on the School District Budget. The General Fund Budgeted Disbursements are divided into Total Disbursements and Transfers-Special Education and Total Disbursements and Transfers-Non-Special Education categories.

Total Disbursements and Transfers cannot exceed Budget Authority.

ACTUAL DISBURSEMENTS

This is the actual amount a school district spends during the school fiscal year.

This amount is reported on the school district's Annual Financial Report.

Actual Disbursements cannot exceed Total Disbursements and Transfers.

Actual Non-Special Education Disbursements cannot exceed Non-Special Education Budgeted Disbursements.

RESOURCE MATERIALS

- LC-2 materials are available on the Finance & Organizational Services website at <http://www.education.ne.gov/FOS/>

- Resource materials to download and/or print from the Finance & Organizational Services website
 - Budget Factors Certification Document
 - State Aid Certification Document
 - Expenditure Exclusions Requiring State Board Approval
 - Filing Deadlines for Expenditure Exclusions
 - Sample Letter for Data Transmission Networks Exclusion
 - Sample Letter for Retirement Contribution Increase
 - Budget Timeline
 - Budget Text
 - Budget Form LC-2 Preparation Guidelines
 - Budget Information Related to Other Receipts
 - Budgeting FAQ's
 - Checklist of Information to File
 - Process for Amending a Budget
 - Reminders & Information
 - Additional Assistance
 - Link to the Auditor of Public Accounts' website
 - School District Budget Form (Excel and paper versions)
 - Budget Instruction Manual
 - Report of Joint Public Agency and Interlocal Agreements

2011-2012 BUDGET AUTHORITY AND ALLOWABLE RESERVE PERCENTAGE CERTIFICATION

COUNTY: SUNRISE
COUNTY-DISTRICT NUMBER: 94-0099-000
DISTRICT NAME: PRAIRIE DUNES PUBLIC SCHOOLS

State Statute requires the Department of Education to certify Budget Authority and an Allowable Reserve Percentage to each school district. This information will be prepopulated in the 2011-2012 Budget Form LC-2 and is listed below. The 2011-2012 Budget Form LC-2 is available on the NDE Portal.

Certified Budget Authority	\$6,300,000
Method of Calculation	Formula Needs
Allowable Reserve Percentage	45%

Certified Budget Authority is the greater of the Budget Based Calculation, the Student Growth Adjustment Calculation, or the Formula Needs Calculation. The method used to calculate Certified Budget Authority is shown above and the calculations are detailed below.

Budget Based Calculation: The Total General Fund Budget of Disbursements and Transfers (GFBE) is reduced by Special Grant Funds (SGF), the Special Education Budget of Disbursements and Transfers (SPED), and General Fund Lid Exclusions (GFLE). The Adjusted General Fund Expenditures are grown by 1.115% of the 2010/11 Formula Needs (1011FN) from the March 2011 State Aid Recertification.

$$((GFBE - SGF - SPED - GFLE) + (.01115 * 1011FN))$$

Student Growth Adjustment: The Total General Fund Budget of Disbursements and Transfers (GFBE) is reduced by Special Grant Funds (SGF), the Special Education Budget of Disbursements and Transfers (SPED), and General Fund Lid Exclusions (GFLE). The Adjusted General Fund Expenditures are grown by the 2011/12 Student Growth Adjustment (SGA) from the 2011/12 State Aid Certification.

$$((GFBE - SGF - SPED - GFLE) + SGA)$$

Formula Needs Calculation: The 2011/12 Formula Needs (FN) of the school district are increased by 110%. The increased 2011/12 Formula Needs are then reduced by the Special Education Budget of Disbursements and Transfers (SPED), as filed on or before September 20, 2010.

$$((FN * 1.110) - SPED)$$

Certified Budget Authority is the amount a school district will use to begin the budget process. Special Grant Funds, Special Education Disbursements and Transfers and Other General Fund Lid Exclusions will be added to Certified Budget Authority to determine the Total General Fund Budget of Disbursements and Transfers.

In addition, each school district will also be able to access the lesser of the 2% of the prior year's adjusted expenditures or the prior year's Unused Budget Authority. These amounts are printed below.

To access this additional growth, the school district will enter the smaller of the two amounts on Line A-355 of the 2011/12 LC-2.

2010/11 Unused Budget Authority	850,000
2% of 2010/11 Adjusted Expenditures (Line B-140 of 2010/11 LC-2)	120,000

Additional data components used to calculate Certified Budget Authority may be found at the following website:
<http://www.education.ne.gov/FOS/SchoolFinance/Budget/Certification.html>

Additional Information

Website Addresses

Nebraska Department of Education

<http://www.education.ne.gov>

Finance & Organizational Services

<http://www.education.ne.gov/FOS/>

Nebraska Department of Education Portal

<http://portal.education.ne.gov/>

NDE Payment Information

<http://www.education.ne.gov/FOS/PaymentInformation/index.html>

Auditor of Public Accounts

<http://www.auditors.state.ne.us>

Mileage Rates

- Effective July 1, 2011 \$.555 per mile
 - Regular Resident District Student Reimbursements: 285% of \$.555 = \$1.5818
 - Enrollment Option Reimbursement: 142.5% of \$.555 = .7909
- Prior to July 1, 2011 \$.51 per mile
 - Regular Resident District Student Reimbursement: 285% of \$.51 = \$1.4535
 - Enrollment Option Reimbursement: 142.5% of \$.51 = \$.7268
- Prior to January 1, 2011 \$.50 per mile
 - Regular Resident District Student Reimbursement: 285% of \$.50 = \$1.425
 - Enrollment Option Reimbursement: 142.5% of \$.50 = \$.7125

Budget Assistance

Administrator Days, Younes Conference Center, Kearney

August 3 1:00 p.m. – 4:00 p.m.

August 4 8 a.m. – 4:00 p.m.

School Finance Team

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