

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

MC COOL JUNCTION PUBLIC SCHS (93-0083-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(249	x	0.9972041533)	+	1	=	249.30
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)	(1 student	x	525 hours / 1,032 hours	x .6)		=	0.31
<i>Total Formula Students</i>							249.61

FORMULA NEEDS CALCULATION

Basic Funding	2,531,263.35
Poverty Allowance	25,500.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	138,176.99
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	147,728.00
Transportation Allowance	152,714.40
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	21,613.32
Instructional Time Allowance	46,418.10
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(71,976.66)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,991,437.49
Formula Needs Stabilization	0.00
Total Formula Needs	2,991,437.49

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	168,754,765 / 100 x 1.0395000000	1,754,205.78
Net Option Funding		595,002.01
Allocated Income Tax Funds		9,085.48
Other Actual Receipts		303,073.98
Minimum Levy Adjustment		0.00
Retirement Aid		11,789.53
Total Formula Resources		2,673,156.79

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STATE AID CALCULATION

Equalization Aid	318,280.70
Net Option Funding	595,002.01
Allocated Income Tax Funds	9,085.48
Retirement Aid	11,789.53
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	934,157.73
Prior Year (2011/12) State Aid Correction	16,370.41
Total State Aid	950,528.14
Carryover Adjustment from years prior to 2011/12	0.00