

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

RED CLOUD COMMUNITY SCHOOLS (91-0002-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(232	x	1.0019183567)	+	0	=	232.45
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(24 students	x 452 hours / 1,032 hours	x .6)		=	6.31
<i>Total Formula Students</i>							238.76

FORMULA NEEDS CALCULATION

Basic Funding	2,524,458.08
Poverty Allowance	127,378.44
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	86,360.62
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	163,110.00
Transportation Allowance	79,256.04
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	4,357.17
Instructional Time Allowance	6,907.17
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,991,827.52
Formula Needs Stabilization	0.00
Total Formula Needs	2,991,827.52

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	191,228,932 / 100 x 1.0395000000	1,987,824.75
Net Option Funding		152,564.62
Allocated Income Tax Funds		13,256.38
Other Actual Receipts		324,617.04
Minimum Levy Adjustment		0.00
Retirement Aid		12,714.17
Total Formula Resources		2,490,976.96

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STATE AID CALCULATION

Equalization Aid	500,850.56
Net Option Funding	152,564.62
Allocated Income Tax Funds	13,256.38
Retirement Aid	12,714.17
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	679,385.73
Prior Year (2011/12) State Aid Correction	(22,914.86)
Total State Aid	656,470.87
Carryover Adjustment from years prior to 2011/12	0.00