

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

PENDER PUBLIC SCHOOLS (87-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(320	x	1.0018594119)	+	0	=	320.60
KDG Adjustment		(5 students	x .5)			=	(2.50)
Early Childhood (003)	(24 students	x	585 hours / 1,032 hours	x .6)		=	8.16
<i>Total Formula Students</i>							326.26

FORMULA NEEDS CALCULATION

Basic Funding	3,107,153.07
Poverty Allowance	55,009.35
Limited English Proficiency Allowance	25,369.00
Elementary Class Size Allowance	151,610.86
Focus School & Program Allowance	0.00
Summer School Allowance	44,859.54
Special Receipts Allowance	266,477.00
Transportation Allowance	174,754.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	2,765.05
Instructional Time Allowance	116,350.10
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	(18,753.80)
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,925,594.17
Formula Needs Stabilization	(6,400.10)
Total Formula Needs	3,919,194.07

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	314,267,632 / 100 x 1.0395000000	3,266,812.03
Net Option Funding		144,936.39
Allocated Income Tax Funds		29,666.06
Other Actual Receipts		523,773.00
Minimum Levy Adjustment		0.00
Retirement Aid		16,042.66
Total Formula Resources		3,981,230.13

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	144,936.39
Allocated Income Tax Funds	29,666.06
Retirement Aid	16,042.66
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	190,645.10
Prior Year (2011/12) State Aid Correction	118.00
Total State Aid	190,763.10
Carryover Adjustment from years prior to 2011/12	0.00