NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

STANTON COMMUNITY SCHOOLS (84-0003-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	440	x	0.9994943795	)	+	1	=	440.78
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*440.78*

FORMULA NEEDS CALCULATION

Basic Funding	4,047,861.88
Poverty Allowance	118,536.01
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	218,780.23
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	338,144.00
Transportation Allowance	126,555.48
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	12,230.65
Instructional Time Allowance	27,653.55
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,889,761.80
Formula Needs Stabilization	85,830.12
Total Formula Needs	4,975,591.92

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	292,653,903 / 100 x 1.0395000000	3,042,137.32
Net Option Funding		76,282.31
Allocated Income Tax Funds		23,291.44
Other Actual Receipts		651,403.00
Minimum Levy Adjustment		0.00
Retirement Aid		21,299.58
Total Formula Resources		3,814,413.65

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	1,161,178.27
Net Option Funding	76,282.31
Allocated Income Tax Funds	23,291.44
Retirement Aid	21,299.58
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	1,282,051.60
Prior Year (2011/12) State Aid Correction	4,878.51
Total State Aid	**1,286,930.11**
Carryover Adjustment from years prior to 2011/12	0.00

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