

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

MILFORD PUBLIC SCHOOLS (80-0005-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(691	x	0.9885561873)	+	0	=	683.09
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(10 students	x 569 hours / 1,032 hours	x .6)		=	3.31
<i>Total Formula Students</i>							686.40

FORMULA NEEDS CALCULATION

Basic Funding	6,009,120.24
Poverty Allowance	18,836.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	389,582.33
Focus School & Program Allowance	0.00
Summer School Allowance	14,477.40
Special Receipts Allowance	290,979.00
Transportation Allowance	122,106.24
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	11,255.00
Instructional Time Allowance	0.00
Teacher Education Allowance	147,111.93
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	7,003,468.14
Formula Needs Stabilization	0.00
Total Formula Needs	7,003,468.14

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	386,713,946 / 100 x 1.0395000000	4,019,891.47
Net Option Funding		595,002.01
Allocated Income Tax Funds		52,269.20
Other Actual Receipts		842,489.51
Minimum Levy Adjustment		0.00
Retirement Aid		33,000.60
Total Formula Resources		5,542,652.79

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

MILFORD PUBLIC SCHOOLS (80-0005-000)

STATE AID CALCULATION

Equalization Aid	1,460,815.35
Net Option Funding	595,002.01
Allocated Income Tax Funds	52,269.20
Retirement Aid	33,000.60
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	2,141,087.16
Prior Year (2011/12) State Aid Correction	(39,697.14)
Total State Aid	2,101,390.01
Carryover Adjustment from years prior to 2011/12	0.00