

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

YUTAN PUBLIC SCHOOLS (78-0009-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(438	x	1.0013270303)	+	1	=	439.58
KDG Adjustment		(3 students	x .5)			=	(1.50)
Early Childhood (002)		(26 students	x 450 hours / 1,032 hours	x .6)		=	6.80
<i>Total Formula Students</i>							444.88

FORMULA NEEDS CALCULATION

Basic Funding	4,106,946.77
Poverty Allowance	29,213.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	253,324.47
Focus School & Program Allowance	0.00
Summer School Allowance	22,021.96
Special Receipts Allowance	240,660.00
Transportation Allowance	111,624.72
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	13,056.10
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,776,847.02
Formula Needs Stabilization	0.00
Total Formula Needs	4,776,847.02

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	207,068,101 / 100 x 1.0395000000	2,152,472.91
Net Option Funding		297,501.01
Allocated Income Tax Funds		29,762.68
Other Actual Receipts		565,353.68
Minimum Levy Adjustment		0.00
Retirement Aid		22,332.90
Total Formula Resources		3,067,423.18

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STATE AID CALCULATION

Equalization Aid	1,709,423.84
Net Option Funding	297,501.01
Allocated Income Tax Funds	29,762.68
Retirement Aid	22,332.90
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	2,059,020.43
Prior Year (2011/12) State Aid Correction	(52,847.79)
Total State Aid	2,006,172.64
Carryover Adjustment from years prior to 2011/12	0.00