

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

FALLS CITY PUBLIC SCHOOLS (74-0056-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(810	x	0.9944674226)	+	0	=	805.52
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (003)	(31 students	x	1,032 hours / 1,032 hours	x .6)		=	18.60
<i>Total Formula Students</i>							824.12

FORMULA NEEDS CALCULATION

Basic Funding	6,844,209.99
Poverty Allowance	552,849.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	412,611.83
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	519,302.00
Transportation Allowance	202,249.68
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	20,328.81
Instructional Time Allowance	310,080.70
Teacher Education Allowance	20,080.53
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	8,881,712.55
Formula Needs Stabilization	0.00
Total Formula Needs	8,881,712.55

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	585,923,058 / 100 x 1.0395000000	6,090,670.19
Net Option Funding		15,256.46
Allocated Income Tax Funds		51,857.36
Other Actual Receipts		1,172,855.00
Minimum Levy Adjustment		0.00
Retirement Aid		44,586.70
Total Formula Resources		7,375,225.71

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STATE AID CALCULATION

Equalization Aid	1,506,486.84
Net Option Funding	15,256.46
Allocated Income Tax Funds	51,857.36
Retirement Aid	44,586.70
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	1,618,187.36
Prior Year (2011/12) State Aid Correction	74,517.36
Total State Aid	1,692,704.72
Carryover Adjustment from years prior to 2011/12	0.00