NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

MC COOK PUBLIC SCHOOLS (73-0017-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(1,430	x	0.9885830366)	+	0	=	1,413.67
KDG Adjustment	(0 students	x .5)			=	0.00
Early Childhood (003)	(24 students	x 580 hours / 1,032 hours	x .6)		=	8.09
Total Formula Students						*1,421.76*

FORMULA NEEDS CALCULATION

Basic Funding	10,346,827.70
Poverty Allowance	416,615.00
Limited English Proficiency Allowance	75,225.00
Elementary Class Size Allowance	754,216.05
Focus School & Program Allowance	0.00
Summer School Allowance	7,136.75
Special Receipts Allowance	1,297,188.00
Transportation Allowance	157,455.76
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	13,775.95
Instructional Time Allowance	189,982.65
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	13,258,422.85
Formula Needs Stabilization	0.00
Total Formula Needs	13,258,422.85

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	493,899,080 / 100 x 1.0395000000	5,134,080.94
Net Option Funding		99,167.00
Allocated Income Tax Funds		96,962.90
Other Actual Receipts		2,764,466.00
Minimum Levy Adjustment		0.00
Retirement Aid		66,477.26
Total Formula Resources		8,161,154.11

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	5,097,268.74
Net Option Funding	99,167.00
Allocated Income Tax Funds	96,962.90
Retirement Aid	66,477.26
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	5,359,875.91
Prior Year (2011/12) State Aid Correction	162,626.41
Total State Aid	**5,522,502.32**
Carryover Adjustment from years prior to 2011/12	0.00

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