

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

SHELBY - RISING CITY PUBLIC SC (72-0032-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(372	x	0.9916686008)	+	1	=	369.90
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							369.90

FORMULA NEEDS CALCULATION

Basic Funding	3,564,662.50
Poverty Allowance	35,700.00
Limited English Proficiency Allowance	32,300.00
Elementary Class Size Allowance	191,912.48
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	200,859.00
Transportation Allowance	185,340.12
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	31,556.76
Instructional Time Allowance	39,948.28
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(13,429.79)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,268,849.35
Formula Needs Stabilization	280,248.09
Total Formula Needs	4,549,097.44

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	409,687,463 / 100 x 1.0395000000	4,258,701.18
Net Option Funding		190,705.77
Allocated Income Tax Funds		26,644.15
Other Actual Receipts		509,237.26
Minimum Levy Adjustment		0.00
Retirement Aid		23,383.50
Total Formula Resources		5,008,671.87

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	190,705.77
Allocated Income Tax Funds	26,644.15
Retirement Aid	23,383.50
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	212,957.00
Total State Aid Calculated	453,690.43
Prior Year (2011/12) State Aid Correction	1,170.42
Total State Aid	454,860.85
Carryover Adjustment from years prior to 2011/12	0.00