

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

LAKEVIEW COMMUNITY SCHOOLS (71-0005-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(682	x	0.9925251924)	+	0	=	676.90
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							676.90

FORMULA NEEDS CALCULATION

Basic Funding	5,917,469.94
Poverty Allowance	110,500.00
Limited English Proficiency Allowance	127,500.00
Elementary Class Size Allowance	165,044.73
Focus School & Program Allowance	0.00
Summer School Allowance	44,859.54
Special Receipts Allowance	669,322.00
Transportation Allowance	100,412.00
Elementary Site Allowance	335,846.84
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	0.00
Teacher Education Allowance	17,959.83
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	7,488,914.89
Formula Needs Stabilization	0.00
Total Formula Needs	7,488,914.89

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	932,135,042 / 100 x 1.0395000000	9,689,543.76
Net Option Funding		0.00
Allocated Income Tax Funds		39,448.24
Other Actual Receipts		1,253,738.00
Minimum Levy Adjustment		1,333,885.25
Retirement Aid		39,578.19
Total Formula Resources		12,356,193.44

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	39,448.24
Retirement Aid	39,578.19
Non-Equalized Minimum Levy Adjustment	(39,448.24)
District Reorganization Incentive	0.00
Total State Aid Calculated	39,578.19
Prior Year (2011/12) State Aid Correction	37.25
Total State Aid	39,615.44
Carryover Adjustment from years prior to 2011/12	0.00