

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

COLUMBUS PUBLIC SCHOOLS (71-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(3,589	x	0.9891108280)	+	6	=	3,555.92
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (007)	(30 students	x 454	hours / 1,032	hours x .6)		=	7.92
Early Childhood (011)	(26 students	x 469	hours / 1,032	hours x .6)		=	7.09
Early Childhood (012)	(24 students	x 469	hours / 1,032	hours x .6)		=	6.54
<i>Total Formula Students</i>							<i>3,577.47</i>

FORMULA NEEDS CALCULATION

Basic Funding	24,051,171.24
Poverty Allowance	798,100.00
Limited English Proficiency Allowance	1,077,108.79
Elementary Class Size Allowance	934,613.78
Focus School & Program Allowance	0.00
Summer School Allowance	210,024.22
Special Receipts Allowance	2,132,605.00
Transportation Allowance	82,240.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	0.00
Teacher Education Allowance	820,827.52
Averaging Adjustment	593,996.69
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	30,700,687.23
Formula Needs Stabilization	425,638.87
Total Formula Needs	31,126,326.10

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	1,515,046,195 / 100 x 1.0395000000	15,748,905.20
Net Option Funding		602,630.24
Allocated Income Tax Funds		314,145.92
Other Actual Receipts		5,198,141.00
Minimum Levy Adjustment		0.00
Retirement Aid		174,059.17
Total Formula Resources		22,037,881.53

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

COLUMBUS PUBLIC SCHOOLS (71-0001-000)

STATE AID CALCULATION

Equalization Aid	9,088,444.57
Net Option Funding	602,630.24
Allocated Income Tax Funds	314,145.92
Retirement Aid	174,059.17
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	10,179,279.90
Prior Year (2011/12) State Aid Correction	(806,203.26)
Total State Aid	9,373,076.64
Carryover Adjustment from years prior to 2011/12	0.00