

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**PALMYRA DISTRICT O R 1 ( 66-0501-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 416	x	0.9940657814	)	+	1	=	414.53
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (003)		( 20 students	x 490 hours / 1,032 hours x .6 )			=	5.70
<i>Total Formula Students</i>							<b>420.23</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	3,889,386.94
Poverty Allowance	63,750.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	259,081.85
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	172,006.00
Transportation Allowance	195,552.36
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	24,245.67
Instructional Time Allowance	167,964.92
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,771,987.74
Formula Needs Stabilization	0.00
Total Formula Needs	<b>4,771,987.74</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	334,876,118 / 100 x 1.0395000000	3,481,037.25
Net Option Funding		0.00
Allocated Income Tax Funds		35,463.95
Other Actual Receipts		496,189.20
Minimum Levy Adjustment		0.00
Retirement Aid		22,114.22
Total Formula Resources		<b>4,034,804.62</b>

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*STATE AID CALCULATION*

Equalization Aid	737,183.12
Net Option Funding	0.00
Allocated Income Tax Funds	35,463.95
Retirement Aid	22,114.22
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	794,761.29
Prior Year (2011/12) State Aid Correction	9,177.49
<b>Total State Aid</b>	<b>803,938.79</b>
Carryover Adjustment from years prior to 2011/12	0.00