

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

SYRACUSE-DUNBAR-AVOCA SCHOOLS (66-0027-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(695	x	0.9927697487)	+	1	=	690.97
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (003)		(28 students	x 516 hours / 1,032 hours x .6)			=	8.40
<i>Total Formula Students</i>							699.37

FORMULA NEEDS CALCULATION

Basic Funding	6,031,321.76
Poverty Allowance	84,279.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	259,081.85
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	473,594.00
Transportation Allowance	264,233.04
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	9,052.60
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	(8,412.08)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	7,113,150.17
Formula Needs Stabilization	0.00
Total Formula Needs	7,113,150.17

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	523,026,602 / 100 x 1.0395000000	5,436,861.53
Net Option Funding		0.00
Allocated Income Tax Funds		54,398.91
Other Actual Receipts		1,011,930.29
Minimum Levy Adjustment		0.00
Retirement Aid		41,327.85
Total Formula Resources		6,544,518.58

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STATE AID CALCULATION

Equalization Aid	568,631.60
Net Option Funding	0.00
Allocated Income Tax Funds	54,398.91
Retirement Aid	41,327.85
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	664,358.35
Prior Year (2011/12) State Aid Correction	8,474.32
Total State Aid	672,832.67
Carryover Adjustment from years prior to 2011/12	0.00