

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**BAYARD PUBLIC SCHOOLS ( 62-0021-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 393	x	0.9935106683	)	+	0	=	390.45
KDG Adjustment		( 0 students	x	.5 )		=	0.00
<i>Total Formula Students</i>							<b>390.45</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	3,778,687.66
Poverty Allowance	191,250.00
Limited English Proficiency Allowance	40,800.00
Elementary Class Size Allowance	180,397.73
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	273,584.00
Transportation Allowance	240,336.81
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	1,442.71
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	(22,613.20)
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,683,885.71
Formula Needs Stabilization	0.00
Total Formula Needs	<b>4,683,885.71</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	202,181,137 / 100 x 1.0395000000	2,101,672.92
Net Option Funding		144,936.39
Allocated Income Tax Funds		17,559.67
Other Actual Receipts		570,690.12
Minimum Levy Adjustment		0.00
Retirement Aid		22,288.25
Total Formula Resources		<b>2,857,147.34</b>

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*STATE AID CALCULATION*

Equalization Aid	1,826,738.37
Net Option Funding	144,936.39
Allocated Income Tax Funds	17,559.67
Retirement Aid	22,288.25
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	2,011,522.67
Prior Year (2011/12) State Aid Correction	(4,442.31)
<b>Total State Aid</b>	<b>2,007,080.36</b>
Carryover Adjustment from years prior to 2011/12	0.00