NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

PALMER PUBLIC SCHOOLS (61-0049-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out		=	Formula Students
(	235	x	0.9994219894	)	+	1		=	235.86
KDG Adjustment			(0 students	x .5)				=	0.00
Early Childhood (002)			(18 students	x 490 hours	/	1,032 hours	x .6)	=	5.13
Total Formula Students									*240.99*

FORMULA NEEDS CALCULATION

Basic Funding	2,498,908.89
Poverty Allowance	53,707.65
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	126,662.24
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	89,195.00
Transportation Allowance	86,593.92
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	32,645.19
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(97,006.77)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,790,706.12
Formula Needs Stabilization	0.00
Total Formula Needs	2,790,706.12

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	154,973,392 / 100 x 1.0395000000	1,610,948.41
Net Option Funding		488,206.78
Allocated Income Tax Funds		9,541.38
Other Actual Receipts		214,306.90
Minimum Levy Adjustment		0.00
Retirement Aid		10,338.73
Total Formula Resources		2,333,342.20

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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SCHOOL FINANCE & ORGANIZATION SERVICES

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PALMER PUBLIC SCHOOLS (61-0049-000)

STATE AID CALCULATION

Equalization Aid	457,363.92
Net Option Funding	488,206.78
Allocated Income Tax Funds	9,541.38
Retirement Aid	10,338.73
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	965,450.81
Prior Year (2011/12) State Aid Correction	27,557.06
Total State Aid	**993,007.86**
Carryover Adjustment from years prior to 2011/12	0.00

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