

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

CENTRAL CITY PUBLIC SCHOOLS (61-0004-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(701	x	0.9915459656)	+	5	=	700.07
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (004)		(22 students	x 469 hours / 1,032 hours	x .6)		=	6.00
<i>Total Formula Students</i>							<i>706.07</i>

FORMULA NEEDS CALCULATION

Basic Funding	6,261,235.80
Poverty Allowance	169,942.91
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	335,846.84
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	460,628.00
Transportation Allowance	194,501.76
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	16,866.60
Instructional Time Allowance	3,875.76
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	7,442,897.67
Formula Needs Stabilization	0.00
Total Formula Needs	7,442,897.67

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	524,622,840 / 100 x 1.0395000000	5,453,454.42
Net Option Funding		15,256.46
Allocated Income Tax Funds		48,222.62
Other Actual Receipts		1,017,406.99
Minimum Levy Adjustment		0.00
Retirement Aid		35,621.10
Total Formula Resources		6,569,961.59

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STATE AID CALCULATION

Equalization Aid	872,936.08
Net Option Funding	15,256.46
Allocated Income Tax Funds	48,222.62
Retirement Aid	35,621.10
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	972,036.26
Prior Year (2011/12) State Aid Correction	(48,779.66)
Total State Aid	923,256.60
Carryover Adjustment from years prior to 2011/12	0.00