NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

ELKHORN VALLEY SCHOOLS (59-0080-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(279	x	0.9934541464)	+	0	=	277.17
KDG Adjustment	(11 students x .5)				=	(5.50)
Early Childhood (002)	(23 students x 486 hours / 1,032 hours x .6)				=	6.50
Total Formula Students						*278.17*

FORMULA NEEDS CALCULATION

Basic Funding	2,682,230.17
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	234,133.23
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	215,171.00
Transportation Allowance	126,623.46
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	44,288.83
Instructional Time Allowance	118,939.05
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(10,675.38)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,410,710.35
Formula Needs Stabilization	0.00
Total Formula Needs	3,410,710.35

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	347,638,583 / 100 x 1.0395000000	3,613,703.07
Net Option Funding		0.00
Allocated Income Tax Funds		20,623.95
Other Actual Receipts		451,344.07
Minimum Levy Adjustment		0.00
Retirement Aid		17,009.84
Total Formula Resources		4,102,680.93

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	20,623.95
Retirement Aid	17,009.84
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	37,633.79
Prior Year (2011/12) State Aid Correction	(195.58)
Total State Aid	**37,438.21**
Carryover Adjustment from years prior to 2011/12	0.00

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