

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

MADISON PUBLIC SCHOOLS (59-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(479	x	0.9952835965)	+	0	=	476.74
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							476.74

FORMULA NEEDS CALCULATION

Basic Funding	4,437,500.14
Poverty Allowance	165,800.00
Limited English Proficiency Allowance	74,758.00
Elementary Class Size Allowance	224,537.60
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	397,304.00
Transportation Allowance	13,825.20
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	36,830.28
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,350,555.23
Formula Needs Stabilization	0.00
Total Formula Needs	5,350,555.23

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	406,724,846 / 100 x 1.0395000000	4,227,904.77
Net Option Funding		0.00
Allocated Income Tax Funds		36,580.33
Other Actual Receipts		780,932.81
Minimum Levy Adjustment		0.00
Retirement Aid		30,432.08
Total Formula Resources		5,075,849.99

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	274,705.23
Net Option Funding	0.00
Allocated Income Tax Funds	36,580.33
Retirement Aid	30,432.08
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	341,717.64
Prior Year (2011/12) State Aid Correction	7,017.49
Total State Aid	348,735.13
Carryover Adjustment from years prior to 2011/12	0.00