

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

WALLACE PUBLIC SCH DIST 65 R (56-0565-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(185	x	0.9859654087)	+	1	=	183.40
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							<i>183.40</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,230,903.69
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	109,390.11
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	64,762.00
Transportation Allowance	133,104.53
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	20,819.95
Instructional Time Allowance	206.44
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,559,186.72
Formula Needs Stabilization	0.00
Total Formula Needs	2,559,186.72

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	309,918,459 / 100 x 1.0395000000	3,221,602.38
Net Option Funding		289,872.78
Allocated Income Tax Funds		9,961.51
Other Actual Receipts		226,315.74
Minimum Levy Adjustment		470,766.14
Retirement Aid		10,397.82
Total Formula Resources		4,228,916.37

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	289,872.78
Allocated Income Tax Funds	9,961.51
Retirement Aid	10,397.82
Non-Equalized Minimum Levy Adjustment	(9,961.51)
District Reorganization Incentive	0.00
Total State Aid Calculated	300,270.60
Prior Year (2011/12) State Aid Correction	930.67
Total State Aid	301,201.26
Carryover Adjustment from years prior to 2011/12	0.00