

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

RAYMOND CENTRAL PUBLIC SCHOOLS (55-0161-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(603	x	1.0015975152)	+	0	=	603.96
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							603.96

FORMULA NEEDS CALCULATION

Basic Funding	5,153,812.60
Poverty Allowance	13,600.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	339,685.09
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	329,325.00
Transportation Allowance	276,342.48
Elementary Site Allowance	287,868.72
Distance Education & Telecommunications Allowance	22,340.29
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	179,199.74
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	6,602,173.91
Formula Needs Stabilization	(105,574.60)
Total Formula Needs	6,496,599.31

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	461,153,209 / 100 x 1.0395000000	4,793,687.61
Net Option Funding		0.00
Allocated Income Tax Funds		63,317.94
Other Actual Receipts		933,823.53
Minimum Levy Adjustment		0.00
Retirement Aid		33,318.26
Total Formula Resources		5,824,147.34

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

RAYMOND CENTRAL PUBLIC SCHOOLS (55-0161-000)

STATE AID CALCULATION

Equalization Aid	672,451.97
Net Option Funding	0.00
Allocated Income Tax Funds	63,317.94
Retirement Aid	33,318.26
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	769,088.17
Prior Year (2011/12) State Aid Correction	(17,647.08)
Total State Aid	751,441.09
Carryover Adjustment from years prior to 2011/12	0.00