

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

BLOOMFIELD COMMUNITY SCHOOLS (54-0586-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(238	x	0.9875062206)	+	0	=	235.03
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							235.03

FORMULA NEEDS CALCULATION

Basic Funding	2,439,300.72
Poverty Allowance	45,590.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	99,794.49
Focus School & Program Allowance	0.00
Summer School Allowance	3,058.61
Special Receipts Allowance	130,324.00
Transportation Allowance	105,190.56
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	15,129.15
Instructional Time Allowance	143,404.50
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(95,730.72)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,886,061.31
Formula Needs Stabilization	0.00
Total Formula Needs	2,886,061.31

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	267,582,762 / 100 x 1.0395000000	2,781,522.81
Net Option Funding		0.00
Allocated Income Tax Funds		18,672.32
Other Actual Receipts		373,104.00
Minimum Levy Adjustment		0.00
Retirement Aid		12,637.00
Total Formula Resources		3,185,936.13

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	18,672.32
Retirement Aid	12,637.00
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	31,309.32
Prior Year (2011/12) State Aid Correction	(250.05)
Total State Aid	31,059.27
Carryover Adjustment from years prior to 2011/12	0.00