

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

KIMBALL PUBLIC SCHOOLS (53-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(533	x	0.9972356840)	+	0	=	531.53
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (004)		(24 students	x 491 hours / 1,032 hours	x .6)		=	6.85
<i>Total Formula Students</i>							538.38

FORMULA NEEDS CALCULATION

Basic Funding	4,757,573.61
Poverty Allowance	173,601.00
Limited English Proficiency Allowance	15,704.00
Elementary Class Size Allowance	314,736.47
Focus School & Program Allowance	0.00
Summer School Allowance	53,831.45
Special Receipts Allowance	214,458.00
Transportation Allowance	122,063.40
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	299.73
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	(15,176.16)
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	(15,704.00)
Total Calculated Formula Needs	5,621,387.49
Formula Needs Stabilization	0.00
Total Formula Needs	5,621,387.49

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	484,191,861 / 100 x 1.0395000000	5,033,174.40
Net Option Funding		30,512.92
Allocated Income Tax Funds		33,693.75
Other Actual Receipts		680,590.55
Minimum Levy Adjustment		0.00
Retirement Aid		27,367.53
Total Formula Resources		5,805,339.15

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	30,512.92
Allocated Income Tax Funds	33,693.75
Retirement Aid	27,367.53
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	91,574.20
Prior Year (2011/12) State Aid Correction	(248.07)
Total State Aid	91,326.13
Carryover Adjustment from years prior to 2011/12	0.00