

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**PAXTON CONSOLIDATED SCHOOLS ( 51-0006-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 229	x	1.0025924641	)	+	1	=	230.59
KDG Adjustment		( 0 students	x .5 )			=	0.00
<i>Total Formula Students</i>							<i>230.59</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	2,394,145.34
Poverty Allowance	66,300.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	90,198.87
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	92,381.00
Transportation Allowance	105,861.72
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	18,886.66
Instructional Time Allowance	57,215.41
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	(334.25)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,824,654.75
Formula Needs Stabilization	0.00
Total Formula Needs	2,824,654.75

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	251,471,318 / 100 x 1.0395000000	2,614,044.35
Net Option Funding		419,552.70
Allocated Income Tax Funds		13,457.03
Other Actual Receipts		306,757.88
Minimum Levy Adjustment		136,800.40
Retirement Aid		10,889.10
Total Formula Resources		3,501,501.46

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*STATE AID CALCULATION*

Equalization Aid	0.00
Net Option Funding	419,552.70
Allocated Income Tax Funds	13,457.03
Retirement Aid	10,889.10
Non-Equalized Minimum Levy Adjustment	(13,457.03)
District Reorganization Incentive	0.00
Total State Aid Calculated	430,441.80
Prior Year (2011/12) State Aid Correction	1,313.40
<b>Total State Aid</b>	<b>431,755.20</b>
Carryover Adjustment from years prior to 2011/12	0.00