NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

OGALLALA PUBLIC SCHOOLS (51-0001-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	859	x	0.9897840021	)	+	0	=	850.22
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*850.22*

FORMULA NEEDS CALCULATION

Basic Funding	7,291,460.41
Poverty Allowance	231,200.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	454,832.58
Focus School & Program Allowance	0.00
Summer School Allowance	74,833.87
Special Receipts Allowance	808,369.00
Transportation Allowance	95,247.96
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	20,037.05
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	8,975,980.87
Formula Needs Stabilization	395,362.55
Total Formula Needs	9,371,343.42

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	650,495,398 / 100 x 1.0395000000	6,761,899.66
Net Option Funding		0.00
Allocated Income Tax Funds		63,955.25
Other Actual Receipts		1,894,560.00
Minimum Levy Adjustment		0.00
Retirement Aid		50,180.76
Total Formula Resources		8,770,595.67

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	600,747.75
Net Option Funding	0.00
Allocated Income Tax Funds	63,955.25
Retirement Aid	50,180.76
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	714,883.76
Prior Year (2011/12) State Aid Correction	11,669.80
Total State Aid	**726,553.56**
Carryover Adjustment from years prior to 2011/12	0.00

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