

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

MINDEN PUBLIC SCHOOLS (50-0503-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(746	x	0.9963326579)	+	0	=	743.26
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (006)		(20 students	x 469 hours / 1,032 hours	x .6)		=	5.45
<i>Total Formula Students</i>							748.71

FORMULA NEEDS CALCULATION

Basic Funding	6,520,968.98
Poverty Allowance	170,000.00
Limited English Proficiency Allowance	9,350.00
Elementary Class Size Allowance	278,273.10
Focus School & Program Allowance	0.00
Summer School Allowance	8,971.91
Special Receipts Allowance	412,826.00
Transportation Allowance	220,385.28
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	53.55
Instructional Time Allowance	0.00
Teacher Education Allowance	124,525.20
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	7,745,354.02
Formula Needs Stabilization	0.00
Total Formula Needs	7,745,354.02

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	699,935,416 / 100 x 1.0395000000	7,275,828.65
Net Option Funding		22,884.69
Allocated Income Tax Funds		69,821.33
Other Actual Receipts		995,093.00
Minimum Levy Adjustment		0.00
Retirement Aid		38,759.70
Total Formula Resources		8,402,387.37

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	22,884.69
Allocated Income Tax Funds	69,821.33
Retirement Aid	38,759.70
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	131,465.72
Prior Year (2011/12) State Aid Correction	(468.02)
Total State Aid	130,997.70
Carryover Adjustment from years prior to 2011/12	0.00