

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

AXTELL COMMUNITY SCHOOLS (50-0501-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(272	x	0.9983126994)	+	0	=	271.54
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)	(4 students	x	468 hours / 1,032 hours	x .6)	=	1.09
<i>Total Formula Students</i>							272.63

FORMULA NEEDS CALCULATION

Basic Funding	2,583,281.71
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	55,654.62
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	193,892.00
Transportation Allowance	92,238.60
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	13,253.20
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,938,320.13
Formula Needs Stabilization	0.00
Total Formula Needs	2,938,320.13

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	$275,393,858 / 100 \times 1.0395000000$	2,862,719.15
Net Option Funding		15,256.46
Allocated Income Tax Funds		17,033.58
Other Actual Receipts		407,753.00
Minimum Levy Adjustment		0.00
Retirement Aid		13,936.06
Total Formula Resources		3,316,698.26

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	15,256.46
Allocated Income Tax Funds	17,033.58
Retirement Aid	13,936.06
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	46,226.11
Prior Year (2011/12) State Aid Correction	(165.08)
Total State Aid	46,061.02
Carryover Adjustment from years prior to 2011/12	0.00