

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

STERLING PUBLIC SCHOOLS (49-0033-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(209	x	1.0059489755)	+	0	=	210.24
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(4 students	x 468 hours / 1,032 hours	x .6)		=	1.09
<i>Total Formula Students</i>							<i>211.33</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,272,096.00
Poverty Allowance	52,916.31
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	118,985.74
Focus School & Program Allowance	0.00
Summer School Allowance	17,943.82
Special Receipts Allowance	107,741.00
Transportation Allowance	120,435.10
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	16,551.30
Instructional Time Allowance	13,949.75
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(125,439.07)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,595,179.95
Formula Needs Stabilization	0.00
Total Formula Needs	2,595,179.95

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	176,267,026 / 100 x 1.0395000000	1,832,295.74
Net Option Funding		0.00
Allocated Income Tax Funds		11,727.11
Other Actual Receipts		278,994.94
Minimum Levy Adjustment		0.00
Retirement Aid		11,748.56
Total Formula Resources		2,134,766.35

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STATE AID CALCULATION

Equalization Aid	460,413.60
Net Option Funding	0.00
Allocated Income Tax Funds	11,727.11
Retirement Aid	11,748.56
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	483,889.27
Prior Year (2011/12) State Aid Correction	1,974.02
Total State Aid	485,863.29
Carryover Adjustment from years prior to 2011/12	0.00