

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**MERIDIAN PUBLIC SCHOOLS ( 48-0303-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 164	x	0.9875602082	)	+	0	=	161.96
KDG Adjustment		( 0 students	x	.5 )		=	0.00
<i>Total Formula Students</i>							<i>161.96</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	2,028,753.01
Poverty Allowance	18,088.00
Limited English Proficiency Allowance	28,050.00
Elementary Class Size Allowance	24,948.62
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	95,459.00
Transportation Allowance	102,846.60
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	10,185.55
Instructional Time Allowance	10,338.07
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(239,868.55)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,078,800.30
Formula Needs Stabilization	0.00
Total Formula Needs	2,078,800.30

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	226,831,194 / 100 x 1.0395000000	2,357,910.26
Net Option Funding		266,988.08
Allocated Income Tax Funds		9,564.79
Other Actual Receipts		257,987.97
Minimum Levy Adjustment		0.00
Retirement Aid		10,940.54
Total Formula Resources		2,903,391.64

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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*STATE AID CALCULATION*

Equalization Aid	0.00
Net Option Funding	266,988.08
Allocated Income Tax Funds	9,564.79
Retirement Aid	10,940.54
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	287,493.41
Prior Year (2011/12) State Aid Correction	1,161.05
<b>Total State Aid</b>	<b>288,654.46</b>
Carryover Adjustment from years prior to 2011/12	0.00