NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

FAIRBURY PUBLIC SCHOOLS (48-0008-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	877	x	1.0017169804	)	+	0	=	878.51
KDG Adjustment		(	0 students	x .5)			=	0.00
Early Childhood (003)		(	54 students	x 494 hours / 1,032 hours x .6)			=	15.51
Total Formula Students								*894.02*

FORMULA NEEDS CALCULATION

Basic Funding	7,968,458.39
Poverty Allowance	249,092.00
Limited English Proficiency Allowance	28,786.87
Elementary Class Size Allowance	531,597.57
Focus School & Program Allowance	0.00
Summer School Allowance	5,301.58
Special Receipts Allowance	656,042.40
Transportation Allowance	194,516.04
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	11,147.44
Instructional Time Allowance	0.00
Teacher Education Allowance	32,501.91
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	9,677,444.21
Formula Needs Stabilization	0.00
Total Formula Needs	9,677,444.21

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	660,800,062 / 100 x 1.0395000000	6,869,016.64
Net Option Funding		0.00
Allocated Income Tax Funds		60,134.34
Other Actual Receipts		1,266,067.97
Minimum Levy Adjustment		0.00
Retirement Aid		43,077.90
Total Formula Resources		8,238,296.85

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	1,439,147.35
Net Option Funding	0.00
Allocated Income Tax Funds	60,134.34
Retirement Aid	43,077.90
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	1,542,359.59
Prior Year (2011/12) State Aid Correction	8,215.03
Total State Aid	**1,550,574.63**
Carryover Adjustment from years prior to 2011/12	0.00

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