

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

CENTURA PUBLIC SCHOOLS (47-0100-000)

FORMULA STUDENTS CALCULATION

| | | | | | | | |
|-------------------------------|---|---------------|---------------------------|--------|----------------|---|------------------|
| (Fall Membership | x | ADM/FM Ratio |) | + | Contracted Out | = | Formula Students |
| (503 | x | 1.0072128596 |) | + | 0 | = | 506.63 |
| KDG Adjustment | | (0 students | x .5) | | | = | 0.00 |
| Early Childhood (002) | | (26 students | x 508 hours / 1,032 hours | x .6) | | = | 7.68 |
| <i>Total Formula Students</i> | | | | | | | 514.31 |

FORMULA NEEDS CALCULATION

| | |
|---|---------------------|
| Basic Funding | 4,709,672.76 |
| Poverty Allowance | 78,110.69 |
| Limited English Proficiency Allowance | 0.00 |
| Elementary Class Size Allowance | 287,868.72 |
| Focus School & Program Allowance | 0.00 |
| Summer School Allowance | 37,518.89 |
| Special Receipts Allowance | 331,097.46 |
| Transportation Allowance | 176,460.00 |
| Elementary Site Allowance | 0.00 |
| Distance Education & Telecommunications Allowance | 23,146.28 |
| Instructional Time Allowance | 0.00 |
| Teacher Education Allowance | 0.00 |
| Averaging Adjustment | 0.00 |
| New School Adjustment | 0.00 |
| Student Growth Adjustment | 41,207.92 |
| Poverty Allowance Correction | 0.00 |
| Limited English Proficiency Allowance Correction | 0.00 |
| Local Choice Adjustment | 0.00 |
| Student Growth Adjustment Correction | 0.00 |
| Non Qualified Poverty Adjustment | 0.00 |
| Non Qualified LEP Adjustment | 0.00 |
| Total Calculated Formula Needs | 5,685,082.72 |
| Formula Needs Stabilization | 0.00 |
| Total Formula Needs | 5,685,082.72 |

FORMULA RESOURCES CALCULATION

| | | |
|------------------------------|----------------------------------|---------------------|
| Yield From Local Effort Rate | 326,411,204 / 100 x 1.0395000000 | 3,393,044.47 |
| Net Option Funding | | 244,103.39 |
| Allocated Income Tax Funds | | 33,266.66 |
| Other Actual Receipts | | 717,262.57 |
| Minimum Levy Adjustment | | 0.00 |
| Retirement Aid | | 24,931.64 |
| Total Formula Resources | | 4,412,608.73 |

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STATE AID CALCULATION

| | |
|--|---------------------|
| Equalization Aid | 1,272,473.99 |
| Net Option Funding | 244,103.39 |
| Allocated Income Tax Funds | 33,266.66 |
| Retirement Aid | 24,931.64 |
| Non-Equalized Minimum Levy Adjustment | 0.00 |
| District Reorganization Incentive | 0.00 |
| Total State Aid Calculated | 1,574,775.68 |
| Prior Year (2011/12) State Aid Correction | 10,397.99 |
| Total State Aid | 1,585,173.67 |
| Carryover Adjustment from years prior to 2011/12 | 0.00 |